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## **Efficiency and transparency for debt securities: Admission to trading on Euronext Paris**

*Paris, 14 October 2008* -- NYSE Euronext announced that from October 15, 2008 negotiable debt securities (commercial paper and certificates of deposit maturing in a year or less) will be listed on the regulated market of Euronext Paris.

This initiative comes in response to requests from the Paris financial community and has been implemented on the basis of close cooperation between Euronext Paris, the Bank of France, and the French market association AFTB-ACI France (Association du Forex et des Trésoriers de Banque).

As a result, the banks whose debt securities will be listed on a regulated market will meet one of the necessary conditions in order to be eligible for short-term refinancing at the Eurosystem.

The Euronext Paris debt securities market will be open from 7.00 a.m. to 7.00 pm for block trading of minimal amounts of €150,000. Transactions will be recorded by Euronext Paris and settled between the settlements agents of the market participants concerned.

Trades recorded by Euronext will be reported to the market on the following trading day, on an aggregated basis with data including opening and closing prices, highs and lows, and the amounts traded.

Around ten issuers, mostly banks, have already expressed their intention to participate in this initiative.

The market in negotiable debt securities currently represents an outstanding amount of approximately €450 billion.

Jean-François Théodore, Deputy Chief Executive Officer, NYSE Euronext, comments: "This initiative will make it possible to offer a more efficient, more transparent market for issuers of commercial paper and certificates of deposits. The registration of debt securities with Euronext Paris, offering a new asset class to investors on our markets, is a further example of our capacity to constantly adapt to our changing environment."

A list of the issues concerned will be posted on the NYSE Euronext website:

<http://www.euronext.com/landing/landingBond-20663-FR.html>

**About NYSE Euronext**

NYSE Euronext (NYX) operates the world's leading and most liquid exchange group, and seeks to provide the highest levels of quality, customer choice and innovation. Its family of exchanges, located in six countries, includes the New York Stock Exchange, the world's largest cash equities market; Euronext, the Eurozone's largest cash equities market; Liffe, Europe's leading derivatives exchange by value of trading; NYSE Liffe, the company's U.S. futures business and NYSE Arca Options, one of the fastest growing U.S. options trading platforms. NYSE Euronext offers a diverse array of financial products and services for issuers, investors and financial institutions in cash equities, options, futures and derivatives, ETFs, bonds, market data, and commercial technology solutions. As the world's largest exchange group by number of listings and market capitalization, NYSE Euronext is home to more than 6,500 listed issues (as of Oct. 1, 2008) with total global market capitalization more than four times that of any other exchange group. The average daily trading value of NYSE Euronext's equity exchanges represent more than one-third of the world's cash equities trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information and free real-time stock prices for all NYSE-listed securities, please visit [www.nyx.com](http://www.nyx.com).

**Cautionary Note Regarding Forward-Looking Statements**

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the *Private Securities Litigation Reform Act of 1995*. Such forward-looking statements include, but are not limited to, statements concerning NYSE Euronext's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on NYSE Euronext's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause NYSE Euronext's results to differ materially from current expectations include, but are not limited to: NYSE Euronext's ability to implement its strategic initiatives, economic, political and market conditions and fluctuations, government and industry regulation, interest rate risk and U.S. and global competition, and other factors detailed in NYSE Euronext's reference document for 2007 ("document de référence") filed with the French Autorité des Marchés Financiers (Registered on May 15, 2008 under No. R. 08-054), 2007 Annual Report on Form 10-K and other periodic reports filed with the U.S. Securities and Exchange Commission or the French Autorité des Marchés Financiers. In addition, these statements are based on a number of assumptions that are subject to change. Accordingly, actual results may be materially higher or lower than those projected. The inclusion of such projections herein should not be regarded as a representation by NYSE Euronext that the projections will prove to be correct. This press release speaks only as of this date. NYSE Euronext disclaims any duty to update the information herein.