

2. **Reference Notices:** Corporate Action Notices No. CA/2008/335/Lo, issued Tuesday 15 July 2008 and CA/2008/368/Lo, issued Monday 25 August 2008.
3. **Effective Date:** Monday 13 October 2008.
4. **Suspension:** Given that trading in the new Banco Santander Ordinary shares will commence on and from Tuesday 14 October 2008, trading in the Contracts shall be suspended on Monday 13 October 2008.
5. **Ratio:** 3.00000.
6. **Contract Adjustments:** The Contracts shall be adjusted using the ratio-method. Subsequently the Contracts shall be re-designated as contracts based on the new Banco Santander shares. The Contracts will be referred to by Liffe as Alliance & Leicester event Contracts. **Contracts in which there is no open interest at the close of business on Friday 10 October 2008 shall be de-listed with immediate effect.**
 - (a) **Individual Equity Option Contracts:**
 - (i) **Adjusted Lot Size:** 333 shares per lot.
 - (ii) **Adjusted Exercise Prices:** At the close of business on Friday 10 October 2008, exercise prices shall be adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.
 - (b) **Flexible Individual Equity Option Contracts**

Given that there is no open interest in the Contracts, no adjustments have been made. The Contracts are hereby de-listed.
 - (c) **Universal Stock Futures Contracts:**

Given that there is no open interest in the Contracts, no adjustments have been made. The Contracts are hereby de-listed.
 - (d) **Flexible Universal Stock Futures Contracts:**

Given that there is no open interest in the Contracts, no adjustments have been made. The Contracts are hereby de-listed.
7. **Further Series/Delivery Months/Maturities:** No further series/delivery months/maturities shall be made available for trading on and from Monday 13 October 2008.
8. **ISIN Code:** The ISIN Code for the new Banco Santander shares is ES0113900J37.

For further information in relation to this Notice, Members should contact:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActions@liffe.com

LCH.Clearnet:

Business Operations +44 (0) 20 7426 7688 LCHOperations-Equities@lchclearnet.com

Alliance & Leicester plc

Corporate Action: TAKEOVER

Individual Equity Option Contract LEI

Alliance & Leicester Plc 10 October 2008 Exercise Prices	Alliance & Leicester Plc Dec 08 Exercise Prices 13 October 2008	Alliance & Leicester Plc Mar 09 Exercise Prices 13 October 2008
180	540	540
200	600	600
210	630	630
220	660	660
230	690	690
240	720	720
260	780	780
270	810	-
280	840	840
290	870	-
300	900	900
310	930	-
320	960	960
340	1020	1020
360	1080	1080
380	1140	1140
400	1200	1200
420	1260	-
440	1320	-
460	1380	-
480	1440	-
520	1560	-
560	1680	-
600	1800	-
640	1920	-