



9 October 2008

PROJECT: NSC-VW – New Warrants & Certificates market model

Project Update for the new Warrants & Certificates Market Model

Following the info-flash of 2 October 2008, NYSE Euronext is pleased to update clients with news of its new Warrants & Certificates market model. Please see below for further details.

Regulatory approval process

We are pleased to announce that the regulatory approval process is moving forward and the latest step was positive.

The final step, which will lead to an official position, will be made public on 24 October 2008.

Launch date and modalities

In view of current market conditions, we are unable to announce a migration date today as, first and foremost, we have to ensure that the migration is done in optimal conditions.

Additional information including dates and modalities will be announced shortly.

For further information about the new market model please contact:

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Kind regards,

Euronext Cash Market

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For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

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