

CORPORATE ACTION NOTICE

This Notice applies to the following market:

London Market

Notice No: CA/2008/406/Lo

ISSUE DATE:

6 October 2008

EFFECTIVE DATE:

To Be Announced

**OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND
EXCHANGE TRADED FUND SHARES)
PHYSICAL DELIVERY AND CASH SETTLED CONTRACTS
(EXCHANGE CONTRACT NO. 201F)**

**UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)
(EXCHANGE CONTRACT NO. 66F)**

WACHOVIA CORP.

TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Liffe website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contracts:** Wachovia Corp. ("Wachovia") Flexible Individual Equity Option Contracts (Contract codes WCQ, WCJ and WCX) and Flexible Universal Stock Futures Contract (Contract codes WCY and WCZ) (collectively, "the Contracts").
- 2. Background:** Wachovia has received a takeover offer proposal from Wells Fargo & Co. ("WF") whereby shareholders will receive 0.1991 WF shares for each Wachovia share held ("the Offer").
- 3. Effective Date:** To Be Announced.
- 4. Ratio:** 5.02260.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. Contract Adjustments:

Provided that the Offer becomes Effective, the Contracts shall be adjusted using the ratio-method. Subsequently the Contracts shall be re-designated as contracts based on the WF shares and shall be referred to by Liffe as Wachovia ex-event Contracts. **Contracts in which there is no open interest at the close of business on the business day prior to the Effective Date shall be de-listed with immediate effect.**

(a) Flexible Individual Equity Option Contracts

- (i) **Adjusted Lot Size:** If there is open interest at the close of business on the business day prior to the Effective Date, the lot size of series with open interest shall be adjusted by being divided by the ratio.
- (ii) **Adjusted Exercise Prices:** At the close of business on the day prior to the Effective Date, exercise prices of series with open interest shall be adjusted by being multiplied by the ratio.

(b) Flexible Universal Stock Futures Contracts:

- (i) **Adjusted Lot Size:** If there is open interest at the close of business on the business day prior to the Effective Date, the lot size of maturities with open interest shall be adjusted by being divided by the ratio.
- (ii) **Variation Margin:** Daily Settlement Prices on the day before the Effective Date shall be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.

6. **ISIN Code:** The ISIN Code for the WF shares is US9497461015.

7. **Further Series/Maturities:** No further series/maturities shall be made available for trading on and from the Effective Date.

For further information in relation to this Notice, Members should contact:

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