



22 September 2008

PROJECT: **Single Order Book**

Purging of Order Books for multi-listed securities

Following the implementation in November 2008 of the ESES project by Euroclear, Euronext will be able to implement the Single Order Book concept on all its markets except Euronext Lisbon. Multi-listed securities will be traded on one Market of Reference (MoR) and members may need to extend their membership to be able to continue trading the securities concerned on the designated market.

Please be advised that for all dual or multi-listed securities within the Belgian, Dutch and French markets, all order books will be automatically purged on the night of **25 November 2008**.

In accordance with the usual process for the purge of order books, cancellation messages (SLE 0138) will be sent during the NSC-post trading session and received by members' workstations from 05:30 CET onwards. Clients are reminded that purged orders will **not be re-entered by Euronext**.

As a reminder, the second and final launch rehearsal will take place on **15 October 2008**, with the implementation of the Single Order Book scheduled for **26 November 2008**.

The list of Markets of Reference for multi-listed securities is available on the Euronext website in the following location:

www.euronext.com/cashmembers > Market/IT documentation > Technical

Should you require any further information, please contact your local account manager.

Kind regards,

Euronext Cash Market

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For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

Website: www.euronext.com

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