



Liffe

NYSE Euronext

INFO-FLASH

EURONEXT DERIVATIVES MARKETS

> London

LONDON INFO-FLASH NO. LO08/17

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THREE MONTH EURO (EURIBOR) INTEREST RATE CONTRACT

CALENDAR SPREAD DESIGNATED MARKET MAKER SCHEME DURING ASIAN TRADING HOURS

Executive Summary

This Info-Flash informs Members of the appointment of Designated Market Makers (“DMMs”) in Calendar Spread strategies in the Three Month Euro (EURIBOR) Interest Rate Futures Contract from 01:00 hours to 07:00 hours (London time) (“Asian Trading Hours”).

1. London Info-Flash No. LO08/12, issued on 31 July 2008, provided details of the Designated Market Maker Scheme in Calendar Spread strategies in the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor Futures Contract”) during Asian Trading Hours and invited Members and appropriate clients of Members to apply.
2. **Subject to the completion of legal agreements**, this Info-Flash confirms the appointment of DMMs in Calendar Spread strategies in the Euribor Futures Contract during Asian Trading Hours. The DMM Scheme will remain in place until 07:00 hours on **Friday 27 February 2009**. The DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Info-Flash.

For further information in relation to this Info-Flash, Members should contact their Account Manager or the following:

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Designated Market Maker (“DMM”) Obligations in the Calendar Spread DMM Scheme during Asian Trading Hours in the Euribor Futures Contract

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Calendar Spread between Quarterly Delivery Months	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 - Q2	90%	1.5	100
Q2 - Q3	90%	1	100
Q3 - Q4	90%	1	100
Q4 - Q5	90%	1.5	150
Q5 - Q6	90%	1.5	150
Q6 - Q7	90%	1.5	150
Q7 - Q8	90%	1.5	150

DMM A

Calendar Spread between Quarterly Delivery Months	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 - Q2	85%	1.5	100
Q2 - Q3	85%	1.5	100
Q3 - Q4	85%	1.5	100
Q4 - Q5	85%	1.5	150
Q5 - Q6	85%	1.5	150
Q6 - Q7	85%	1.5	150
Q7 - Q8	85%	1.5	150