



Calculation and publication of index value PSI 20 index

The current index value is published on a continuous basis, starting with the opening value, through the closing value. Index values can be qualified as indicative, or the publication of index values may be suspended if there are circumstances preventing correct calculation.

The index is recalculated and published every 15 seconds, using real time last traded prices from Euronext markets. Only prices at which transactions are executed during regular daytime trading in shares listed on Euronext regulated markets (at present from 9.00 am until 17.40 pm), which are immediately published are used.

The official opening value is the first level published after the opening of the market. The calculation of the level of the PSI 20-starts when regular daytime trading in officially listed shares on the Euronext markets starts. If no price is available for a constituent's share, the last known price will be used.

The last published level of the PSI 20-index will be the official closing level of the PSI 20-index for that trading day.

The index value is calculated as the sum of the prices multiplied by the corresponding weights, divided by the divisor.

$$I_t = \frac{\sum_{i=1}^N Q_{i,t} * F_{i,t} * f_{i,t} * C_{i,t}}{d_t}$$

Where:

- t Day of calculation
- N Number of constituent equities in index
- $Q_{i,t}$ Number of shares of Equity I on day t
- $F_{i,t}$ Free float of equity I (FF)
- $f_{i,t}$ Capping factor of equity I (CAP)
- $C_{i,t}$ Price of equity I on day t
- d_i Divisor on day t