



## LONDON INFO-FLASH NO. LO08/13

ISSUE DATE: 31 July 2008

### SHORT TERM INTEREST RATE ("STIR") OPTIONS

### DESIGNATED MARKET MAKER SCHEMES

#### Executive Summary

This Info-Flash informs Members of the extension of the STIR Options Designated Market Maker ("DMM") Scheme in the Three Month Euro (EURIBOR) Options and Mid-Curve Options Contracts and the Three Month Sterling (Short Sterling) Options and Mid-Curve Options Contracts, and invites additional Members to apply. This Info-Flash also notifies Members that the Electronic DMM Scheme in respect of Three Month Euro (EURIBOR) Options and Three Month Sterling (Short Sterling) Options Contracts will not be extended further.

1. The Exchange offers two separate Designated Market Maker ("DMM") schemes in Short Term Interest Rate ("STIR") Options Contracts:
  - (a) the STIR Options DMM Scheme in Three Month Euro (EURIBOR) Options and Mid-Curve Options Contracts and Three Month Sterling (Short Sterling) Options and Mid-Curve Options Contracts (the "STIR Options DMM Scheme"); and
  - (b) the Electronic DMM Scheme in respect of Three Month Euro (EURIBOR) Options and Three Month Sterling (Short Sterling) Options Contracts (the "STIR Options Electronic DMM Scheme").
2. London Notice No. 3019, issued on 10 April 2008, informed Members of the extension of DMM appointments in both Schemes until the close of business on 31 July 2008.
3. This Info-Flash informs Members that the STIR Options DMM Scheme will be extended until 30 January 2009. The existing DMM appointments in respect of the STIR Options DMM Scheme will be extended and other Members are invited to apply for inclusion in the Scheme. Those interested in applying should contact their Account Manager for details of the Scheme by the close of business on Friday 8 August 2008. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).

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4. This Info-Flash also informs Members that the STIR Options Electronic DMM Scheme will not be extended further.

For further information in relation to this Info-Flash, Members should contact their Account Manager or the following:

Fixed Income Derivatives

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