

2. **Background:** Lonmin Plc has received a cash offer from Xstrata Plc, whereby shareholders will receive 3,300 pence per share held (“the Offer”).
3. **Effective Date:** To be announced.
4. **Contract Adjustments:**

Provided that the Offer becomes Effective, the Contracts shall be de-listed with immediate effect. The Contracts will be settled at the Fair Value on the Effective date. In determining the Fair Value, the following will apply:

(a) Individual Equity Option Contracts:

- (i) **Implied Volatilities:** For each individual series, an implied volatility is determined in order to calculate the Fair Value of such series, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective Contract series over the ten business days preceding the announcement of the bid, being the period from 23 July 2008 to 5 August 2008 inclusive. The dividend payments (as published by Markit Dividends) which have been taken into account in determining the implied volatilities and have been converted to GBP using the European Central Bank exchanges rates on each day are shown in the Attachment to this Notice. Interest rates as published by LIBOR have been used in determining the implied volatilities.
- (ii) **Dividends:** Dividend payments as shown in the attachment will be used in determining the Fair Value if the stated ex-date has not passed and will be converted to GBP using the European Central Bank exchanges rate on the day that the Offer becomes Effective.
- (iii) **Interest Rates:** LIBOR rates shall be used in determining the Fair Value.
- (iv) **Further Series:** In principle no further series shall be made available for trading. If further series are made available for trading, they will be introduced in accordance with London Notice No. 2938

(b) Flexible Individual Equity Option Contracts:

- (i) **Implied Volatilities:** Given that there are no series in which trading has taken place at this time, no implied volatilities have been calculated.
- (ii) **Dividends:** For series in which trading has taken place, the dividends which will be taken into account in determining the Fair Value are shown in the Attachment to this Notice, and will be used if the stated ex-date has not passed. and will be converted to GBP using the European Central Bank exchanges rate on the day that the Offer becomes Effective.
- (iii) **Interest Rates:** LIBOR rates shall be used in determining the Fair Value.
- (iv) **Further Series:** In principle no further series shall be made available for trading. If further series are made available for trading, they will be introduced in accordance with London Notice No. 2938

(c) Universal Stock Futures Contracts:

- (i) **Dividends:** Dividend payments as shown in the attachment will be used in determining the Fair Value if the stated ex-date has not passed and will be converted to GBP using the European Central Bank exchanges rate on the day that the Offer becomes Effective .
- (ii) **Interest Rates:** LIBOR rates shall be used in determining the Fair Value.

(d) Flexible Universal Stock Futures Contracts:

- (i) **Dividends:** Dividend payments as shown in the attachment will be used in determining the Fair Value if the stated ex-date has not passed and will be converted to GBP using the European Central Bank exchanges rate on the day that the Offer becomes Effective.
- (ii) **Interest Rates:** LIBOR rates shall be used in determining the Fair Value.

For further information in relation to this Notice, Members should contact:

Liffe:

Quality of Derivative Markets +31 (0) 20 550 4296 CorporateActions@liffe.com

LCH.Clearnet:

Business Operations +44 (0) 20 7426 7688 LCHOperations-Equities@lchclearnet.com

LONMIN PLC

Corporate Action: TAKEOVER

Dividend payments

Ex-date	Dividend
14 January 2009	\$0.800
8 July 2009	\$0.800
13 January 2010	\$0.944
14 July 2010	\$0.944

Implied volatilities

Individual Equity Options (LNM)

Call implied vola	Expiry date	Series	Put implied vola
57.0	19 September 2008	1900.00	56.8
56.9	19 September 2008	2000.00	56.6
57.0	19 September 2008	2100.00	57.0
55.9	19 September 2008	2200.00	55.8
55.0	19 September 2008	2300.00	54.8
55.0	19 September 2008	2400.00	54.8
54.3	19 September 2008	2500.00	53.6
53.6	19 September 2008	2600.00	53.4
52.9	19 September 2008	2700.00	52.6
52.3	19 September 2008	2800.00	52.3
51.9	19 September 2008	2900.00	51.5
51.4	19 September 2008	3000.00	50.9
51.0	19 September 2008	3100.00	50.4
50.6	19 September 2008	3200.00	47.2
50.6	19 September 2008	3300.00	44.4
50.3	19 September 2008	3400.00	32.8
50.6	19 September 2008	3600.00	29.4
51.3	19 September 2008	4000.00	35.7
56.0	19 December 2008	1800.00	56.0
55.5	19 December 2008	2000.00	55.3
53.6	19 December 2008	2200.00	53.5
52.9	19 December 2008	2400.00	52.6
51.4	19 December 2008	2600.00	51.3
50.6	19 December 2008	2800.00	50.4
49.9	19 December 2008	3000.00	49.9
49.5	19 December 2008	3200.00	49.4
49.1	19 December 2008	3400.00	49.1
49.0	19 December 2008	3600.00	48.4
48.5	19 December 2008	4000.00	27.2
47.0	20 March 2009	1800.00	53.0

48.9	20 March 2009	2000.00	53.9
48.1	20 March 2009	2200.00	52.8
48.0	20 March 2009	2400.00	52.3
47.3	20 March 2009	2600.00	51.3
47.0	20 March 2009	2800.00	50.4
46.3	20 March 2009	3000.00	49.5
46.1	20 March 2009	3200.00	49.4
45.9	20 March 2009	3400.00	48.8
46.0	20 March 2009	3600.00	48.4