



25 July 2008

PROJECT: **Multi-decimal trading**

Extension of multi-decimal trading

Following the implementation of the fixed tick size of €0.005 in April 2008, NYSE Euronext is pleased to announce the extension of trading with a tick size of 3 decimal places for securities in selected trading groups. This change will take effect on **Monday, 1 September 2008**.

Scope of the extension

The component securities of the AEX, BEL 20, CAC 40, PSI 20, SBF80 and AMX indices are included within the scope of this enhancement, as well as ancillary shares. The corresponding trading groups are the following: **01, A0, J0, P0, 11, J1, 31, B7, K0, Q1, 05 and B9**.

Tick size table

Please note that the index of the set of variable price ticks will be **07** (for 3 decimal places). Where the price of the security is equal to or greater than €10, the tick size will be €0.005, when the instrument is traded below €10, the tick size will be €0.001.

The tick size table below will apply to all the securities listed in the trading groups shown above.

Price from	To	Tick size
€0	€9.999	€0.001
€10.000		€0.005

External User Acceptance (EUA) test platform

On our EUA test platform, the above tick size table (index **07**) will be available from **Thursday, 31 July 2008** for the following trading groups: **01, A0, J0 and P0**. These blue-chips trading groups are exceptionally included, in order to assure the highest accuracy of the test for this change of tick size.

In order to ensure continuity for those clients currently testing with 2 decimal places, trading groups **11 and J1** will remain at their current tick size on the EUA test platform.

In addition, in order to prepare for potential future enhancements, a tick size table allowing trading in 4 decimal places will be available on the EUA test platform. The index of the set of variable price ticks will be **08** (for 4 decimal places) for the following trading groups: **31, B7, K0, 05, B9 and Q1**.

Details of the tick size table (index **08**) can be found below:

Price from	To	Tick size
€0	€0.9995	€0.0005
€1.000	€9.999	€0.001
€10.000		€0.005

Website: www.euronext.com

The **Euronext Securities Markets ("Euronext")** comprise the markets for securities trading operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon and Paris markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither Euronext N.V. nor any of its group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. EURONEXT N.V. EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither Euronext N.V. nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.



Euronext
NYSE Euronext

INFO-FLASH
EURONEXT CASH MARKET

As a reminder, and in accordance with the info-flash sent on Friday, 18 July 2008 (IFCA080718-2) about "Simulation of Single Order Book launch – List of order books to be purged on the EUA test platform": the order books associated with markets other the Market of Reference will be prohibited from trading as from Wednesday, 30 July 2008 until their definitive removal from the EUA test platform on Friday, 8 August 2008 following the ESES simulation.

For further information, please contact your local account manager, or for functional or technical questions, please contact:

For functional information:

Cash Market Operations (CMO)
Tel: +33 (0)1 4927 5010
Email: equities@euronext.com

For technical information:

Customer Technical Support (CTS)
Tel: +33 (0)1 4927 5050
Email: cts@euronext.com

Kind regards,

Euronext Cash Market

CONTACTS:

Email: membersinfo@euronext.com; equities@euronext.com; cts@euronext.com

For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

Website: www.euronext.com

The Euronext Securities Markets ("Euronext") comprise the markets for securities trading operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon and Paris markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither Euronext N.V. nor any of its group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. EURONEXT N.V. EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither Euronext N.V. nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.

Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands