

CORPORATE ACTION NOTICE

This Notice applies to the following market:

London Market

Notice No: CA/2008/344/Lo

ISSUE DATE:

21 July 2008

EFFECTIVE DATE:

To Be Announced

**UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)
(EXCHANGE CONTRACT NO. 66F)**

GENENTECH INC

TAKEOVER

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets ("Liffe"), which is available on the Liffe website at www.euronext.com/derivatives/rules. It requires the immediate attention of members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contract:** Genentech Inc ("Genentech") Flexible Universal Stock Futures Contracts (Contract codes OWY and OWZ), ("the Contracts").
- 2. Background:** Genentech has received a proposed takeover offer from Roche Holding AG, whereby shareholders will receive USD 89.00 per Genentech ordinary share held ("the Offer").
- 3. Effective Date:** To be announced.
- 4. Contract Adjustments:**

Provided that the Offer becomes Effective, the Contracts shall be de-listed with immediate effect. The Contracts will be settled at the Fair Value on the Effective date. In determining the Fair Value, the following will apply:

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Flexible Universal Stock Futures Contracts:

- (i) **Dividends:** No dividend payments will be used in determining the Fair Value.
- (ii) **Interest Rates:** US Deposit Interest rates shall be used in determining the Fair Value.

For further information in relation to this Notice, Members should contact:

Liffe:

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