

Effective: 13 June 2008

SESSION TIMES FOR CONTRACTS ON LIFFE CONNECT®

Financial Products

Futures Contracts	Host	Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
Amsterdam Market (Central European Time)								
Euro/U.S. Dollar Currency Futures	E	06:30	07:00	09:00	17:28	17:30	17:30	22:00
U. S. Dollar/Euro Currency Future	E	06:30	07:00	09:00	17:28	17:30	17:30	22:00
London Market (London Time)								
Euroyen (TIBOR)	F	00:30	06:03	07:00 ¹ (GMT)	15:58	16:00	16:00	22:00
Euroswiss	F	00:30	06:03	07:30	17:58	16:15	18:00	22:00
Euro (EURIBOR)	F	00:30	00:45	01:00	20:58	16:15	21:00	22:00
Eurodollar	F	00:30	06:03	07:00	20:58	20:00	21:00	22:00
One Month EONIA	F	00:30	06:03	07:00	17:58	16:15	18:00	21:30
EONIA Swap Index	F	00:30	06:03	07:00	17:58	16:15	18:00	21:30
Short Sterling	F	00:30	06:03	07:30	17:58	16:15	18:00	22:00
Two/Five/Ten Year Euro Swapnote®	F	00:30	06:03	07:00	17:58	16:15	18:00	22:00
U.S. Dollar Swapnote®	F	00:30	06:03	07:00	19:58	20:00	20:00	22:00
JGB	F	00:30	06:03	07:00 ²	15:58	16:00	16:00	22:00
Long Gilt	F	00:30	06:03	08:00	17:58	16:15	18:00	22:00

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Financial Products (continued)

Option Contracts	Host	Session Start	Pre Open	Open	Pre-Close	Settlement³	Close⁴	Session Close
Amsterdam Market (Central European Time)								
U.S. Dollar/Euro Currency Options	E	06:30	07:00	09:00	17:25	17:30	17:30	22:00
Euro/U.S. Dollar Currency Options	E	06:30	07:00	09:00	17:25	17:30	17:30	22:00
London Market (London Time)								
Euroswiss	F	00:30	06:03	07:32	17:58	16:15	18:00	22:00
Euro (EURIBOR) (including Mid-Curve)	F	00:30	06:03	07:02	17:58	16:15	18:00	22:00
Eurodollar (including Mid-Curve)	F	00:30	06:03	07:02	20:58	20:00	21:00	22:00
Short Sterling (including Mid-Curve)	F	00:30	06:03	07:32	17:58	16:15	18:00	22:00
Long Gilt	F	00:30	06:03	08:02	16:13	16:15	16:15	22:00
Two/Five/Ten Year Euro Swapnote [®]	F	00:30	06:03	07:02	17:58	16:15	18:00	22:00

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Index and Equity Products

Futures Contracts	Host	Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
Amsterdam Market (Central European Time)								
AEX [®] Future	E	06:30	07:00	08:00	18:13	17:35	18:15	22:30
Brussels Market (Central European Time)								
BEL20 [®] Future	E	06:30	07:01	09:00	17:33	17:35	17:35	22:00
Lisbon Market (Lisbon Time)								
PSI 20 [®]	F	00:30	06:02	08:00	16:38	16:40	16:40	22:00
SSF	F	00:30	06:02	08:00	16:38	16:40	16:40	22:00
London Market (London Time)								
FTSE 100 Index	F	00:30	06:03	08:00	20:58	16:30	21:00	21:30
FTSE 250 Index	F	00:30	06:03	08:00	17:28	16:30	17:30	22:00

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Index and Equity Products (continued)

Futures Contracts	Host	Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
Pan-European Equity Indices ⁵	F	00:30	06:03	08:00	16:58	16:30	17:00	22:00
Index Futures Contracts and Variance Futures Contracts available via Bclear ^{B1}	N/A			08:00			17:00	
Universal Stock Futures (Physical Delivery)								
Danish	F	00:30	06:03	08:00	17:28	17:30	17:30	22:00
Finnish	F	00:30	06:03	08:00	17:28	17:30	17:30	22:00
Norwegian	F	00:30	06:03	08:00	17:28	17:30	17:30	22:00
U.S.	F	00:30	06:03	08:00	17:58	18:00	18:00	22:00
Universal Stock Futures (Cash Settled)	F	00:30	06:03	08:00	17:28	17:30	17:30	22:00
Belgian								
Dutch								
French								
German								
Italian								
Spanish								
Swedish								
Swiss								
Universal Stock Futures Contracts available via Bclear	N/A			08:00			17:30	

Paris Market (Central European Time)								
CAC 40 ^{®6}	F	01:30	07:04	08:00	21:58	17:35	22:00	22:30
FTSEurofirst 80 Index	F	01:30	07:04	08:00	19:58	17:30	20:00	23:00
FTSEurofirst 100 Index	F	01:30	07:04	08:00	19:58	17:30	20:00	23:00
FTSE EPRA/NAREIT Europe Index	F	01:30	07:04	08:00	19:58	17:30	20:00	23:00
FTSE EPRA/NAREIT Euro Zone Index	F	01:30	07:04	08:00	19:58	17:30	20:00	23:00

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Index and Equity Products (continued)

Options Contracts	Host	Session Start	Pre Open	Open	Pre-Close	Settlement	Close	Session Close
Amsterdam Market (Central European Time)								
AEX [®] Index	E	06:30	07:00	09:01	17:25	17:30	17:30	22:00
AEX [®] Index Weekly Options	E	06:30	07:00	09:01	17:25	17:30	17:30	22:00
Individual Equity Options ⁷	E	06:30	07:00	09:01	17:25	17:30	17:30	22:00
Brussels Market (Central European Time)								
BEL20 [®] Index Option	E	06:30	07:01	09:01	17:28	17:30	17:30	22:00
Individual Equity Options (Belgian Contracts)	E	06:30	07:01	09:01	17:25	17:30	17:30	22:00
London Market (London Time)								
FTSE 100 Index (ESX)	F	00:30	06:03	08:02	16:28	16:30	16:30	22:00
Flexible Options available via the FLEX ^{®8} Facility.	F			08:00			17:00	
Index Option Contracts available via Bclear ^{B2}	N/A			08:00			17:00	
Individual Equity Options	E	05:30	06:03	08:01	16:28	16:30	16:30	21:00
Individual Equity Options via Bclear	N/A			08:00			17:00	

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Index and Equity Products (continued)

Options Contracts	Host	Session Start	Pre Open	Open	Pre-Close	Settlement	Close	Session Close
Paris Market (Central European Time)								
CAC [®] 40 Index PXL	F	01:30	07:04	09:00	17:28	17:30	17:30	23:00
CAC [®] 40 Index PXA	F	01:30	07:04	09:00	17:28	17:30	17:30	23:00
Euronext Paris American Style Equity Options	E	06:00	07:04	09:00	17:25	17:30	17:30	22:00
Euronext Paris European Style Equity Options	E	06:00	07:04	09:00	17:25	17:30	17:30	22:00
Tracker Options	F	01:30	07:04	09:05	17:33	17:35	17:35	23:00

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Commodity Products

Futures Contracts	Host	Session Start	Pre Open	Open	Pre-Close	Settlement	Close	Session Close
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London Market (London Time)
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Cocoa	F	00:30	06:03	09:30	16:48	16:50	16:50	22:00
Robusta Coffee	F	00:30	06:03	08:00	17:28	17:30	17:30	22:00
Raw Sugar	F	00:30	06:03	09:45	17:28	17:30	17:30	22:00
White Sugar	F	00:30	06:03	09:45	17:28	17:30	17:30	22:00
Feed Wheat	F	00:30	06:03	09:25	17:26	17:28	17:28	22:00

Paris Market (Central European Time)

Rapeseed	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Rapeseed Oil	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Milling Wheat	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Corn	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00

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Commodity Products (continued)

Options Contracts	Host	Session Start	Pre Open	Open	Pre-Close	Settlement	Close	Session Close
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London Market (London Time)
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Cocoa	F	00:30	06:03	09:32	16:48	16:50	16:50	22:00
Robusta Coffee	F	00:30	06:03	08:02	17:28	17:30	17:30	22:00
Raw Sugar	F	00:30	06:03	09:47	17:28	17:30	17:30	22:00
White Sugar	F	00:30	06:03	09:47	17:28	17:30	17:30	22:00
Feed Wheat	F	00:30	06:03	09:27	17:26	17:28	17:28	22:00

Paris Market (Central European Time)

Rapeseed	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Rapeseed Oil	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Milling Wheat	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00
Corn	F	01:30	07:04	10:45	18:28	18:30	18:30	23:00

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KEY

- E** LIFFE CONNECT[®] for Equity Options
F LIFFE CONNECT[®] for Futures and Options

1. The Three Month Euroyen (TIBOR) Contract opens at 07:00 hours Greenwich Mean Time (08:00 hours British Summer Time).
2. The JGB Contract opens at 08:00 hours on Tokyo Stock Exchange holidays.
3. Daily Settlement for options will be posted on LIFFE CONNECT[®] in a timely fashion after the settlement time indicated.
4. Closing prices are not calculated for options contracts.
5. The Pan-European Equity Index Futures are as follows: FTSE Eurotop 100, MSCI Euro and MSCI Pan-Euro.
6. Members should note that there is an evening session on the CAC 40[®] from 18:15 hours (Paris time) to 22:00 hours (Paris time).
7. Members should note that the iShares DJ Euro STOXX 50 Opening time is 09:06 Central European Time.
8. FTSE 100 Index FLEX Options are not traded in the LIFFE CONNECT[®] Central Order Book but are bilaterally negotiated and submitted to the Exchange via LIFFE CONNECT[®], or by other means specified by notice, in accordance with the Liffe Trading Procedures.

Bclear footnotes:

- B1 The following Futures Contracts are available via Bclear: FTSE 100, FTSE 250, FTSE Eurotop 100, FTSEurofirst 300, MSCI Euro, MSCI Pan-Euro, FTSEurofirst 80, FTSEurofirst 100, AEX[®], BEL 20[®], CAC 40[®], PSI 20[®] and JP Morgan IPOX[®] Europe 50 Index Futures Contracts and also Variance Index Futures Contracts based on the AEX, CAC 40 and FTSE 100 Indices.
- B2 The following Options Contracts are available via Bclear: FTSE 100 Index, FTSE 250 Index, FTSEurofirst 80 Index, FTSEurofirst 100 Index, AEX[®] Index, BEL 20[®] Index, and CAC 40[®] Index.

Last Revisions/Effective Dates:

- 22/01/07 Commodity Products Futures and Options Contracts Paris: inserted Rapeseed Oil.
- 19/02/07 Financial Products Options Contracts Amsterdam Market: U.S. Dollar/Euro and Euro/U.S. Dollar Currency Pre-Close/Settlement/Closing times from 17:25 to 17:30hrs (CET).
- 19/02/07 Amended Pre-Close/Settlement/Closing times for certain Index and Equity futures and options contracts on the Amsterdam, Brussels, Lisbon and Paris markets.
- 20/02/07 Commodity Products Futures and Options Contracts London: inserted Raw Sugar (effective 20 February 2007).
- 28/02/07 Index and Equity Products Options Contracts Brussels Market: Individual Equity Options (Belgian Contracts) pre-close time from 17:28 to 17:25hrs.
- 28/02/07 Index and Equity Products Options Contracts Paris Market: American Style and European Style Equity Options pre-close time from 17:28 to 17:25hrs.
- 25/06/07 Three Month Euro (Euribor) Interest Rate Contract – Extension of Trading Hours.
- 02/07/07 Extension of Reporting Hours for USFs on Bclear.
- 02/07/07 UK IEOs: Change of opening time to 08:01 plus deletion of references to the MATCH Facility
- 10/09/07 Index Option Contracts via Bclear
- 01/10/07 Extension of Trading Hours Robusta Coffee Futures & Options Contracts
- 20/11/07 AEX[®] Light Futures and Option removed
- 13/06/08 Addition of the Three Month EONIA Swap Index Futures Contract; Extension of Trading Hours for the AEX[®] Futures, CAC 40[®] Futures and FTSE 100 Index Contracts; Addition of the FTSE EPRA/NAREIT Europe and FTSE EPRA/NAREIT Euro Zone Index Futures Contract; Extension of Trading Hours for the Feed Wheat Futures and Options Contracts and Deletion of the EuroMTS Government Bond Index Contracts.**