

Being listed on NYSE Euronext

A listed company agrees to comply with certain requirements in terms of transparency and financial communications. To help it, NYSE Euronext provides a range of tools and services.

Communications with shareholders

Companies' obligations depend on the market on which they are listed. Companies listed on Euronext must comply with the Transparency Directive, which sets out their requirements in terms of financial reporting. These requirements are less stringent for companies listed on Alternext, although the principle of transparency still applies.

MAIN REQUIREMENTS		
	Euronext	Alternext
Financial reporting	<ul style="list-style-type: none"> Audited annual and audited/ unaudited interim financial statements, quarterly sales report published by press release (BALO in France) Permanent information* 	<ul style="list-style-type: none"> Audited annual and unaudited interim financial statements, published on the company's website and on the NYSE Euronext website (alternext.com) Permanent information*
Declarations of breaches of threshold	5%, 10%, 20%, 33%, 50%, 66% of share capital and/or voting rights	50 and 95% of share capital
Standing offer in the event of change of ownership	Yes	Yes

* Any information that may have a material impact on the share price

Services provided by NYSE Euronext

Personalised support

NYSE Euronext offers listed companies a wide range of services throughout their life on the stock exchange. Each company is assigned a dedicated contact within NYSE Euronext.

Training in best practices

NYSE Euronext organises conferences, seminars and workshops for managers of listed companies, looking at best practices in the areas such as investor relations, corporate governance, IFRS and general shareholders' meetings.

MyListing.euronext.com

This extranet website gives companies listed on NYSE Euronext access to a whole range of interactive services, among which real-time share price monitoring

and stock market data and to publish their press releases online.

Hugin

This NYSE Euronext subsidiary, present in 11 European countries, provides a complete range of IR & PR communication services offering

- financial, regulatory and media news distribution in real-time and simultaneously to the major financial information players, media outlets and websites both nation and worldwide
- Online services
- Broadcasting services
- Teaching services
- And client services.

For more information, go to www.hugin.com

NYSE Euronext, the Euro zone's number one stock exchange operator

A global player

NYSE Euronext is the world's largest listing market. At 31st December 2007, the companies listed on its markets represented market capitalisation of €20,800 billion.

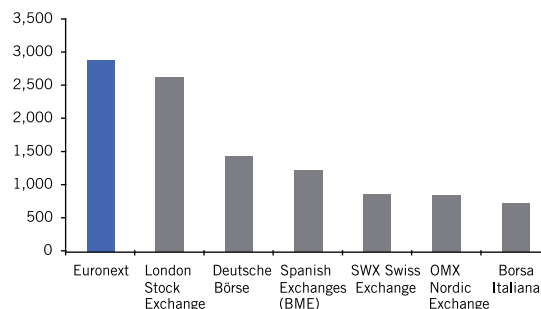
An international exchange

NYSE Euronext was created on 4 April 2007 from the combination between NYSE Group Inc., the world's largest cash equities exchange, and Euronext N.V., the n°. 1 pan-European stock exchange grouping together the Amsterdam, Brussels, Lisbon and Paris stock exchanges and Liffe, London's derivatives market.

Financial market consolidation has enabled NYSE Euronext to offer investors a vast visible market with a high level of liquidity. Integration has resulted in the creation of harmonised electronic trading platforms that have cut costs for users substantially.

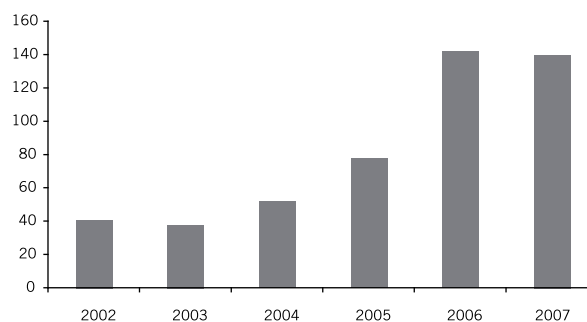
Market capitalisation of companies listed on European stock exchanges

(in billions of euros)



source FESE, December 2007

Number of new listings on NYSE Euronext markets in Europe since 2002



source NYSE Euronext, December 2007

COMPANIES LISTED ON NYSE EURONEXT

- must demonstrate **TRANSPARENCY** towards their shareholders;
- benefit from the **SUPPORT** and services of NYSE Euronext;
- benefit from the **EXPERTISE** of the largest stock exchange in the Euro zone and the visibility of the leading US stock exchange;
- benefit from superior **ACCESS to US** investors.