



3 April 2008

PROJECT: **NSC and TCS releases**

Overview of 7 April 2008 NSC and TCS releases

NYSE Euronext would like to advise clients that **multi-decimal trading**, and the **application of a fixed tick size of €0.005**, is being extended to **NYSE Euronext's French and Dutch markets on 7 April 2008**.

This extension will apply to the following stocks:

Stock name	Mnemonic	ISIN Code	Implementation date with tick size of €0.005
Amsterdam			
HAGEMEYER	HGM	NL0000355477	7 April 2008
AHOLD KON	AH	NL0006033250	
AEGON	AGN	NL0000303709	
KONINKLIJKE KPN	KPN	NL0000009082	
ING GROEP	INGA	NL0000303600	
ROYAL DUTCH SHELLA	RDSA	GB00B03MLX29	
UNILEVER	UNA	NL0000009355	
KON PHILIPS ELECTR	PHIA	NL0000009538	
Paris			
ALCATEL	ALU	FR0000130007	7 April 2008
STMICROELECTRONICS	STM	NL0000226223	
FRANCE TELECOM	FTE	FR0000133308	
VIVENDI	VIV	FR0000127771	
AXA	CS	FR0000120628	
TOTAL	FP	FR0000120271	
BNP PARIBAS	BNP	FR0000131104	

Euronext reserves the right to make any adjustments to its fixed tick sizes or to change the implementation dates as necessary.

Clients are reminded that all members should be technically ready to trade with up to four decimal places as from the implementation date mentioned above, although for the time being only a fixed tick size of three decimals will be implemented on the NSC-VE trading platform. Since 22 October 2007, NYSE Euronext's NSC and TCS trading systems have been multi-decimal compliant with the technical implementation of our MiFID releases.

Website: www.euronext.com

The **Euronext Securities Markets ("Euronext")** comprise the markets for securities trading operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon and Paris markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither Euronext N.V. nor any of its group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. EURONEXT N.V. EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither Euronext N.V. nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.

Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands



Impact on TCS

Clients will be able to **send prices on TCS** with **up to 4 decimals** for the **01, J0 and J1 trading groups** as of **7 April 2008**.

Extension of the 10 Best Limits message

For the **instruments listed on the previous page**, the **NSC-VE system will send the new 00L4 (FIX U00L4) message** followed successively by the former 0004 (FIX U0004) message.

At the end of June 2008, the old 0004 (FIX U0004) message will be deactivated completely and will no longer be sent for any instrument on the NSC-VE or NSC-VW trading engines. **The new 00L4 (FIX U00L4) message will be the new reference for information on best limits for all Cash Market instruments.**

Evolution of "Variation" Field

Further to the info-flash of 28 December 2007, NYSE Euronext would remind clients of the evolution of public messages 0001, 0002, 0003, 0030 and 0032 (FIX U0001, U0002, U0003, U0030 and U0032). This evolution consists of a **new "Variation" field with an IFT (format indicator)/QMT (price indicator) price format of up to four decimals.**

Migration of NSC-VL system to Linux

Following the info-flash that was sent on 19 February 2008, clients are reminded that the **NSC-VL system will migrate to Linux on 7 April 2008.**

The evolutions of this migration will be the following:

- New way to indicate a non significant price and a price equal to zero on NSC-VL
- Replacement of the Maturity validity by the Good-Till-Cancelled validity.

For further information, please contact your account manager, or for functional or technical questions, please contact:

For functional issues:
Cash Market Operations (CMO)
Tel: +33 (0)1 4927 5010
Email: equities@euronext.com

For technical issues:
Customer Technical Support (CTS)
Tel: +33 (0)1 4927 5050
Email: cts@euronext.com

Kind regards,

Euronext Cash Market

CONTACTS:

Email: membersinfo@euronext.com; equities@euronext.com; cts@euronext.com

For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

Website: www.euronext.com

The **Euronext Securities Markets ("Euronext")** comprise the markets for securities trading operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon and Euronext Paris, referred to respectively as the Amsterdam, Brussels, Lisbon and Paris markets. Euronext is part of the NYSE Euronext group. Whilst all reasonable care has been taken to ensure that this Info-Flash is accurate and not misleading, neither Euronext N.V. nor any of its group companies shall be liable (except to the extent required by law) for the use of the information howsoever arising. EURONEXT N.V. EXPRESSLY DISCLAIMS ALL WARRANTIES, EXPRESSED OR IMPLIED, AS TO THE ACCURACY OF ANY OF THE CONTENT PROVIDED, OR AS TO THE FITNESS OF THE INFORMATION FOR ANY PURPOSE. The contents of this Info-Flash are for information only and shall not constitute investment advice. Neither Euronext N.V. nor any of its group companies, servants, or agents are responsible for any errors or omissions contained herein. None of the content of this Info-Flash will form any part of any contract between us.

Euronext N.V. | PO Box 19163 | 1000 GD Amsterdam | The Netherlands