

TRADING ANNOUNCEMENT: Appendix to Euronext Instruction 4-01 Euronext Cash Market Trading Manual
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MARKET: Euronext

**New version of the Appendix to Euronext Instruction 4-01
Euronext Cash Market Trading Manual**

*Nouvelle version de l'Annexe à l'Instruction Euronext 4-01 / Nieuwe versie van Appendix gerelateerd aan Euronext Instruction 4-01 / Nova versão do Anexo a Instrução da Euronext 4-01
Manuel de négociation sur les Marchés de Titres d'Euronext / Euronext Cash Market Trading Manual /
Manuel de Negociação para os Mercados de Títulos da Euronext*

This new version of the Appendix cancel and Replace the current version of the Appendix published under PAR_20080304_00877_EUR .

Cette nouvelle version de l'Annexe annule et remplace, la version actuelle de l'Annexe publiée PAR_20080304_00877_EUR.

Deze nieuwe versie van de Appendix vervangt de huidige laatst bekende versie gepubliceerd in PAR_20080304_00877_EUR .

Esta nova versão do Anexo revoga e substitui a versão actualmente em vigor e que foi publicada no PAR_20080304_00877_EUR.

Effective date / Date effective / Em vigor a partir de: 25 March 2008 / 25 mars 2008 / 25 Maart 2008 / 25 Março 2008

The NYSE Euronext Market Undertakings hereby disseminate jointly a new version of the Appendix to the Trading Manual, taking into account the following modifications:

Les Entreprises de Marché d'Euronext diffusent conjointement une nouvelle version de l'Annexe au Manuel de Négociation prenant en compte les modifications suivantes:

NYSE Euronext verspreid hierbij een nieuwe versie van de Appendix gerelateerd aan de Trading Manual met inachtneming van de volgende aanpassingen:

As entidades gestoras dos mercados Euronext disseminam conjuntamente uma nova versão do Anexo ao Manual de Negociação que tem em conta as seguintes modificações:

Markets <i>Marchés / Markten / Mercados</i>	Modifications <i>modifications / aanpassingen / modificações</i>
Belgian market <i>Marché belge / Belgische markt / Mercado belga</i>	Modification of comments d) internal matching facility <i>Modification du commentaire d) Service d'appariement interne / Aanpassing van toevoegingen d) internal matching facility / Modificação de comentários d) internal matching facility</i>

Dutch market <i>Marché néerlandais / Nederlandse markt / Mercado holandês</i>	Modification of comments d) internal matching facility <i>Modification du commentaire d) Service d'appariement interne / Aanpassing van toevoegingen d) internal matching facility / Modificação de comentários d) internal matching facility</i>
French market <i>Marché français / Franse markt / Mercado francês</i>	Modification of comments d) internal matching facility <i>Modification du commentaire d) Service d'appariement interne / Aanpassing van toevoegingen d) internal matching facility / Modificação de comentários d) internal matching facility</i>
Portuguese market <i>Marché portugais / Portugese markt / Mercado português</i>	Modification of comments d) internal matching facility <i>Modification du commentaire d) Service d'appariement interne / Aanpassing van toevoegingen d) internal matching facility / Modificação de comentários d) internal matching facility</i>

Note for readers

	English	Français	Nederlands	Português
C	Continuous	Continu	Doorlopend	Continuo
CA	Closing Auction	Fixing de clôture	Slot-fixing	Leilão de Fecho
DA	Double Auction	Double fixing	Dubbele fixing	Duas chamadas
OA	Opening Auction	Fixing d'ouverture	Openings fixing	Leilão de abertura
SA	Single Auction	Simple fixing	Enkele fixing	Uma chamada
SRD	Deferred settlement service	Service Règlement Différé	Differed settlement service	Serviço de liquidação deferida
TAL	Trading At Last	Négociation au dernier cours coté	Trading At Last	Negociação ao Preço de Fecho
STA	Static Thresholds	Seuils Statique	Statische Thresholds	Limites Estáticos
DYN	Dynamic Thresholds	Seuils Dynamiques	Dynamische Thresholds	Limites Dinâmicos
AUTO	Volatility interruption schedule	Interruption Automatique	Automatische Onderbreking	Interrupção Automatizado
VRMR	Delisted from regulated markets	Valeurs radiées des marchés réglementés	Uit de notering van gereguleerde markten	Exclusão de mercado regulado

Comments

Commentaires / Toevoegingen / Comentários

a) Dynamic price ranges

Seuils de prix dynamiques / Dynamische thresholds / Limites de variação dinâmicos

The dynamic price ranges will be inactive the Third Friday of each month of March, June, September and December, for the stocks included in the following indices, during the exchange delivery settlement price calculation of the index:

Les seuils de prix dynamiques seront désactivés Le troisième vendredi de chaque mois de mars, juin, septembre et décembre, pour les valeurs appartenant aux indices suivants, lors du calcul du cours de compensation de l'indice:

De dynamische thresholds zullen niet actief Op elke derde vrijdag van de hierna volgende maanden; Maart, Juni, September en

December, zijn voor aandelen die in de volgende indices behoren, gedurende de exchange settlement prijsberekening van de index:
Os limites de variação dinâmicos serão desativados Na terceira sexta-feira dos meses de Março, Junho, Setembro e Dezembro, nas acções incluídas nos seguintes índices, durante o cálculo do preço de liquidação dos derivados sobre o índice :

Indices	Period
FTSE 100	11:10 - 11:15 C.E.T
Dow Jones Euro Stoxx 50	11:50 - 12:00 C.E.T
Dow Jones Stoxx 50	11:50 - 12:00 C.E.T
AEX®	15:30 - 16:00 C.E.T
BEL 20®	15:40 - 16:00 C.E.T
CAC 40®	15:40 - 16:00 C.E.T

b) For covered warrants and certificates, the static price range depends on the premium (p):

Concernant les warrants, les seuils de prix statiques dépendent de la prime (p): /

Ten aanzien van covered warrants, geldt dat de static price range afhangt van de referentie prijs (p):

Nos covered warrants, os limites de variação estáticos dependem do prémio (p):

Premium (p) Prime (p) /prijis (p) /prémio (p)	Static price ranges Seuils de prix statiques /Static price ranges / Limites de variação estáticos
p = 0.01	100 %
p in [0.02 ; 0.04]	95 %
p in [0.05 ; 0.09]	50 %
p in [0.10 ; 0.24]	40 %
p in [0.25 ; 0.74]	35 %
p in [0.75 ; 0.99]	25 %
p in [1.00 ; 49.99]	10%
p ³ 50.00	2.5%, 5% or 10% (depending on the issuer – See table) (en fonction de l'émetteur – voir table) /(afhankelijk van de issuer – zie overzicht) / (depende do emitente – ver tabela)

c) Indicative value:

Valeur indicative / Indicative value / Valor indicativo

	Trading groups Groupes de négociation / Handelsingroepen / Grupo de negociação
iNAV on trading groups iNAV sur les groupes de négociation / iNAV met betrekking tot de volgende groepen / iNAV para grupos de negociação	08, 18, K2, K3, B2.
Indicative value: 09:30 and 17:30 C.E.T. Valeur indicative / Indicative value / Valor indicativo	24, 25, 26, 27, 28, 29, 36, 10, 11, 12 and 13

d) Internal Matching Facility:

Service d'Appariement Interne

- Equities traded continuously:

Actions négociées en continu / Doorlopend verhandelbare aandelen / Acções negociadas em continuo

Markets Marchés / Markten / Mercado	Trading groups Groupes de négociation / Handelsingroepen / Grupo de negociação
Belgian market Marché belge / Belgische markten / Mercado Belga	A0, A1, A3, AB, AE, A4, ED

Dutch market <i>Marché néerlandais / Nederlandse markten / Mercado Holandês</i>	J0, J1, J7, J9, JC, JE, JA, E6
French market <i>Marché français / Franse markten / Mercado Francês</i>	01, 05, 11, 16, 21, 22, G0, 50, E2
Portuguese market <i>Marché portugais / Portugese markten / Mercado Português</i>	P0, P1, P5, P8

- All equities traded by auction.

L'ensemble des actions négociées par fixing / Alle aandelen via fixing verhandelbaar / Todas as acções negociadas em chamada

e) Tick sizes:

Echelons de cotation

Products <i>Produits / Produkten / Produtos</i>	Tick sizes <i>Echelons de cotation</i>
For equities <i>Pour les actions / Aandelen / Acções</i>	€0.01
For bonds traded in percentage <i>Pour les obligations cotées en pourcentage / Obligaties verhandelbaar in procenten / Obrigações negociadas em percentagem</i>	0.01%
For other Securities <i>Pour les autres titres / Andere financiële instrumenten / Outros valores mobiliários</i>	€0.01

These tick sizes are also applicable for other currencies than Euro. Exceptions are possible and if applicable they will be announced and listed in a Euronext Trading Announcement.

Ces échelons de cotation sont également applicables à d'autres monnaies que l'Euro. Des exceptions peuvent être faites: elles sont alors mentionnées par un Avis particulier.

De tick size is tevens van toepassing op alle andere valuta's dan de Euro. Uitzondering op de regel is mogelijk en indien van toepassing, zal dit gepubliceerd en bekend worden gemaakt via een Euronext Trading Announcement.

Os tick sizes serão também aplicados a outras moedas, para além do Euro. Excepções são possíveis e se aplicadas serão anunciadas por um Euronext Trading Announcement.

> Pre-opening at 07:15 CET for any Euronext Cash Market

Belgium regulated market

Marchés belges réglementés / Gereguleerde Belgische markten / Mercado regulado Belga

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
A0	Equities BEL20	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
A1	Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
A3	Foreign Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
A5	Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
A7	Foreign Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
A8	Equities Temporary listing	SA	-	15:00	-	15:00 - 15:30	10%	-	-
A9	Certificates	SA	-	15:00	-	15:00 - 15:30	10%	-	-
AB	Equities - Foreign currencies	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
AD	Equities - Foreign currencies	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
AE	Equities Special box	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
AF	Equities Special box	SA	-	15:00	-	15:00 - 15:30	10%	-	-
BO	Structured products	C	09:05	09:05 - 17:30	-	-	10%	-	180 s.
B1	SICAV	SA	-	15:00	-	15:00 - 15:30	10%	-	-
B2	Trackers	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
B6	Trackers	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	1.5% / 3%	-	-
B7	Ancillary Shares	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
B8	Ancillary Shares	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
B9	Strips	SA	-	15:00	-	15:00 - 15:30	30%	-	-
C1	Convertible bonds	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
C2	Convertible bonds	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
C3	State bonds – BEF	SA	-	14:30	-	-	2.5%	-	-
C4	State bonds – EUR	SA	-	14:30	-	-	2.5%	-	-
C7	Corporate bonds	SA	-	15:00	-	15:00 - 15:30	2%	-	-
C8	State bonds – XN clearing (weekly)	SA	-	14:30	-	-	5%	-	-
C9	State bonds – Other clearing (weekly)	SA	-	14:30	-	-	5%	-	-
CA	State bonds	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
D0	Warrants – Other issuers	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
D1	Warrants – KBC	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
D2	Warrants – Citibank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
D3	Warrants – Fortis Belgique	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
D4	Warrants – Crédit	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.

	Lyonnais								
D5	Warrants – Société Générale	C	-	12:00 & 17:00	-	-	Cf b)	-	90 s.
D6	Warrants – Commerzbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
D9	Warrants	DA	-	12:00 & 17:00	-	-	Cf b)	-	-
DA	Certificates - Foreign currencies	C	09:05	09:05 - 17:30	-	-	15%	-	90 s.

Belgium non regulated market

Marchés belges non réglementés / Niet gereguleerde Belgische markten / Mercado não regulamentado Belga

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
A4	Equities Trading facility	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
EC	Equities Alternext	SA	-	15:30	-	15:30 - 16:00	20%	-	-
ED	Equities Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
EE	Equities Alternext Private investment	SA	-	15:30	-	15:30 - 16:00	20%	-	-
EF	Ancillary shares Alternext	SA	-	16:00	-	16:00 - 16:30	20%	-	-
EG	Ancillary shares Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
B4	Free Market Equities	SA	-	15:00	-	15:00 - 15:30	10%	-	-
B5	Free Market Bonds	SA	-	15:00	-	15:00 - 15:30	2%	-	-
BA	Ancillary shares Free Market	SA	-	15:30	-	15:30 - 16:00	10%	-	-

Dutch regulated market

Marchés néerlandais réglementés;/;Gereguleerde Nederlandse markten / Mercado regulamentado Holandê

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
J0	Equities AEX	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
J1	Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
J3	Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
J7	Foreign Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
J8	Foreign Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
J9	Equities Reg S	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
JC	Equities Special box	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
JD	Equities Special box	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
JE	Equities - Foreign currencies	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
JF	Equities - Foreign currencies	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
K0	Ancillary Shares	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
K1	Ancillary Shares	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
K2	Trackers	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
K3	Trackers	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	1.5% / 3%	-	-
K4	Investment funds –	C	09:30	09:30 - 17:30	-	-	5%	2%	240 s.

	Low volatility								
K5	Investment funds – High volatility	C	09:30	09:30 - 17:30	-	-	10%	4%	240 s.
K6	Investment funds	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
K7	Investment funds	SA	-	09:30	-	-	5%	-	-
KZ	TCS Dutch funds	SA	-	10:00	-	-	-	-	-
KW	TCS Dutch funds (weekly auction)	SA	-	10:00	-	-	-	-	-
L0	State Bonds	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
L1	Corporate bonds – Non guaranteed	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
L2	Corporate bonds – Guaranteed	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
L3	Convertible Bonds	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	2%	120 s.
L4	Other bonds	DA	-	11:00 & 15:45	-	11:00 - 11:30 15:45 - 16:15	1%	-	-
L5	Convertible Bonds	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
M0	Warrants – Other Issuers	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M1	Warrants – ABN Amro	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M2	Warrants – Citibank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M3	Warrants – Fortis Bank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M4	Warrants – ING/Postbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M5	Turbo warrants – Commerzbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M6	Warrants – Commerzbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M7	Warrants – Rabobank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
M9	Warrants	DA	-	12:00 & 17:00	-	-	Cf b)	-	-
MA	Turbo warrants – ABN Amro	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
MB	Turbo warrants – Société Générale	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
MC	Exotic warrants – Commerzbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
MD	Exotic warrants – Citibank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
ME	Certificates – Foreign currencies	C	09:05	09:05 - 17:30	-	-	15%	-	180 s.
N0	Structured products (%)	C	09:05	09:05 - 17:30	-	-	2.5%	-	180 s.
N1	Structured products (€)	C	09:05	09:05 - 17:30	-	-	2.5%	-	180 s.
N2	Structured products (%)	DA	-	10:30 & 16:30	-	10:30 - 11:00 16:30 - 17:00	2.5%	-	-
N3	Structured products (€)	DA	-	10:30 & 16:30	-	10:30 - 11:00 16:30 - 17:00	2.5%	-	-
N4	ETC – Certificates	C	09:05	09:05 - 17:30	-	-	5%	-	180 s.

Dutch non regulated market

Marchés néerlandais non réglementés / Niet gereguleerde Nederlandse markten / Mercado não regulamentado Holandês

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
JA	Equities Trading facility	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
JB	Equities Trading facility	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	5%	-	-
E5	Equities Alternext	SA	-	15:30	-	15:30 - 16:00	20%	-	-
E6	Equities Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
EB	Equities Alternext Private investment	SA	-	15:30	-	15:30 - 16:00	20%	-	-
E7	Ancillary shares Alternext	SA	-	16:00	-	16:00 - 16:30	20%	-	-
E8	Ancillary shares Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.

French regulated market

Marchés français réglementés / Gereguleerde Franse markten / Mercado regulado Francés

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
01	Equities CAC40	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
05	Equities IPO	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
11	Equities SRD	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
16	Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
13	Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
21	Foreign Equities SRD	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
22	Foreign Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
23	Foreign Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
G0	Equities Special box	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
G1	Equities Special box	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
50	Equities - Foreign currencies	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
51	Equities - Foreign currencies	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
65	Compulsory Buy-out Offer	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	-	-	-
31	Ancillary Shares	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
33	Ancillary Shares	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
35	Convertible Bonds	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
37	Convertible Bonds	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
40	Public/ Semi-public Bonds	C	09:00	09:00 - 16:25	16:30	-	1%	0.5%	300 s.
41	State Bonds	C	09:00	09:00 - 16:25	16:30	-	1%	0.5%	180 s.
42	Corporate Bonds	C	09:00	09:00 - 16:25	16:30	16:30 - 16:40	1%	0.5%	300 s.
43	Other Bonds	DA	-	11:00 & 15:45	-	-	1%	-	-
44	Other Bonds (€)	DA	-	11:00 & 15:45	-	-	1%	-	-
45	State Bonds for retail	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
08	Trackers	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
49	ETF Low Volatility	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
18	Structured funds	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
H0	Certificates	C	09:05	09:05 - 17:30	-	-	15%	-	90 s.
H8	Certificates	SA	-	17:00	-	-	10%	-	-

H1	Exotic certificates – Dresdner Bank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H2	Exotic warrants – Citibank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H3	Exotic certificates – ABN Amro	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H4	Exotic warrants – Société Générale	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H5	Exotic certificates – Other Issuers	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H6	Exotic warrants – Other Issuers	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
H9	Exotic warrants – Calyon	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
HA	ETC – Certificates	C	09:05	09:05 - 17:30	-	-	5%	-	90 s.
HB	Certificates - Foreign currencies	C	09:05	09:05 - 17:30	-	-	15%	-	90 s.
24	Warrants – BNP Paribas	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
25	Warrants – Crédit Lyonnais	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
26	Warrants – Société Générale	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
27	Warrants – Commerzbank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
28	Warrants – Dresdner Bank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
29	Warrants – Other issuers	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
36	Warrants – Citibank	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
10	Warrants – Goldman Sachs	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
11	Warrants – Crédit Agricole	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
12	Warrants – Trading Lab	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
13	Warrants – ABN Amro	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
14	Structured products (%)	C	09:05	09:05 - 17:30	-	-	5%	-	1800 s.
38	Warrants	DA	-	12:00 & 17:00	-	-	Cf b)	-	-
63	Lending/ Borrowing	SA	-	10:30	-	-	Euribor 1M	-	-

French non regulated markets

Marchés français non réglementés/ Niet gereguleerde Franse markten / Mercado não regulamentado Francês

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
10	Equities Free Market	SA	-	15:00	-	15:00 - 15:30	10%	-	-
30	Ancillary shares Free Market	SA	-	15:30	-	15:30 - 16:00	10%	-	-
E1	Equities Alternext	SA	-	15:30	-	15:30 - 16:00	20%	-	-
E2	Equities Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
EA	Equities Alternext Private investment	SA	-	15:30	-	15:30 - 16:00	20%	-	-
E9	Equities Alternext - Foreign currencies	SA	-	15:30	-	15:30 - 16:00	20%	-	-

EH	Bonds Alternext	SA	-	15:45	-	-	1%	-	-
E3	Ancillary shares Alternext	SA	-	16:00	-	16:00 - 16:30	20%	-	-
E4	Ancillary shares Alternext	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
19	Equities VRMR	SA	-	15:00	-	15:00 - 15:30	10%	-	-
39	Ancillary shares VRMR	SA	-	15:30	-	15:30 - 16:00	10%	-	-

Portuguese regulated markets

Marchés portugais réglementés / Gereguleerde Portugese markten / Mercado regulamentado Português

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
P0	Equities PSI20	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	5%	2%	120 s.
P1	Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
P2	Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
P5	Foreign Equities	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
P6	Foreign Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
P8	Equities Special box	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
P9	Equities Special box	SA	-	15:00	-	15:00 - 15:30	10%	-	-
Q1	Ancillary Shares	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	5%	120 s.
Q2	Ancillary Shares	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-
R1	State bonds	C	09:00	09:00 - 17:30	17:35	-	1%	0.5%	180 s.
R2	Corporate bonds	DA	-	10:30 & 16:00	-	10:30 - 11:00 16:00 - 16:30	2.5%	-	-
PA	Trackers	C	09:05	09:05 - 17:30	17:40	-	1.5% / 3%	-	-
S1	Investment funds	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	15%	-	-
T1	Certificates	C	09:05	09:05 - 17:30	-	-	15%	-	180 s.
T2	Certificates	C	09:05	09:05 - 18:30	-	-	15%	-	180 s.
T3	Certificates	C	09:05	09:05 - 17:30	-	-	15%	-	180 s.
TA	Exotic certificates	C	09:05	09:05 - 17:30	-	-	15%	-	180 s.
TB	Certificates – Citigroup	C	09:05	09:05 - 18:30	-	-	15%	-	180 s.
TC	Exotic certificates	C	09:05	09:05 - 17:30	-	-	Cf b)	-	180 s.
TD	Exotic certificates	C	09:05	09:05 - 18:30	-	-	Cf b)	-	180 s.
U1	Warrants	C	09:05	09:05 - 17:30	-	-	Cf b)	-	180 s.
U2	Warrants	C	09:05	09:05 - 18:30	-	-	Cf b)	-	180 s.
U3	Warrants – Citigroup	C	09:05	09:05 - 18:30	-	-	Cf b)	-	180 s.
U4	Exotic warrants – Citigroup	C	09:05	09:05 - 18:30	-	-	Cf b)	-	180 s.
U5	Exotic warrants – Citigroup	C	09:05	09:05 - 17:30	-	-	Cf b)	-	180 s.
U6	Warrants	C	09:05	09:05 - 17:30	-	-	Cf b)	-	180 s.
U7	Warrants	C	09:05	09:05 - 18:30	-	-	Cf b)	-	180 s.
U8	Warrants - Commerzbank	C	09:05	09:05 - 18:30	-	-	Cf b)	-	90 s.
U9	Exotic Warrants - Commerzbank	C	09:05	09:05 - 18:30	-	-	Cf b)	-	90 s.
UA	Exotic warrants	C	09:05	09:05 - 17:30	-	-	Cf b)	-	90 s.
UB	Exotic warrants	C	09:05	09:05 - 18:30	-	-	Cf b)	-	90 s.
V1	Convertible bonds	C	09:00	09:00 - 17:30	17:35	17:35 - 17:40	10%	-	120 s.
V2	Convertible bonds	DA	-	12:00 & 17:00	-	12:00 - 12:30 17:00 - 17:30	10%	-	-

Portugese non regulated markets

Marchés portugais non réglementés / Niet gereguleerde Portugese markten / Mercado não regulamentado Português

Gr.	Type	Mode	OA	Trading	CA	TAL	STA	DYN	AUTO
P7	Equities	DA	-	11:30 & 16:30	-	11:30 - 12:00 16:30 - 17:00	10%	-	-
R3	Bonds - Easynext	DA	-	11:00 & 15:45	-	-	1%	-	-
