



Notice amending the Contract Specifications of Belgian derivatives traded on the Euronext Brussels Derivatives Market

Contract Specifications of  
Individual Equity Options

Issue date: 20 June 2011  
Effective date: 21 June 2011

**This Notice is taken pursuant to the Rule 5103/2 of the Book I of the Euronext Rule Book.**

**Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 and Book II, Chapter 1 of the Euronext Rule Book and in the Trading Procedures.**

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**The Contract Specifications of the Derivatives Individual Equity Options shall be, from 21 June 2011, the one in appendix to the present Notice.**

# CONTRACT SPECIFICATIONS

<b>Contract</b>	<b>Stock Options</b>
	<b>Specification</b>
■ <b>Contract codes</b>	AGE (Agfa Gevaert) BAR (Barco) BEK (Bekaert) BLG (Belgacom) COL (Colruyt) DEL (Delhaize Group) DXB (Dexia) FRB (Ageas) GBL (GBL) INT (AB InBev) KBC (KBC) MOB (Mobistar) OME (Omega Pharma) SOL (Solvay) TLN (Telenet Group) UCB (UCB) UMC (Umicore)
<b>Underlying value</b>	Stocks listed on Euronext Cash markets
■ <b>Contract size</b>	100 underlying shares, if not this will be published on <a href="http://www.euronext.com/corporateactions">www.euronext.com/corporateactions</a>
■ <b>Option style</b>	American
■ <b>Expiry months</b>	1/2/3/6/9/12 months cycle (March, June, September, December cycle)
■ <b>Expiry date</b>	The first business day after the last trading day
■ <b>Introduction of a new expiry month</b>	The first business day after the last trading day

<p><b>■ Strike prices</b></p>	<p><i>Expiry months 1/2/3/:</i> A minimum of 7 strike prices, based on the following table, i.e. 1 at, 3 in and 3 out of the money spot, of which 3 according to scale A in the table below and 4 according to scale B.</p> <p><i>Expiry months 6/9/12:</i> A minimum of 5 strike prices, i.e. 1 at, 2 in and 2 out of the money spot, of which 3 according to scale B in the table below and 2 according to scale C.</p> <p>The strike prices are expressed in euro with 2 decimals. The strike price intervals are established according to the value of the strike prices and are defined in the following table (euro):</p> <table border="1" data-bbox="521 632 1248 972"> <thead> <tr> <th>Strike Price</th> <th>Scale A</th> <th>Scale B</th> <th>Scale C</th> </tr> </thead> <tbody> <tr> <td>0.00 – 5.00</td> <td>0.10</td> <td>0.20</td> <td>0.40</td> </tr> <tr> <td>5.01 – 10.00</td> <td>0.20</td> <td>0.40</td> <td>0.80</td> </tr> <tr> <td>10.01 – 25.00</td> <td>0.50</td> <td>1.00</td> <td>2.00</td> </tr> <tr> <td>25.01 – 50.00</td> <td>1.00</td> <td>2.00</td> <td>4.00</td> </tr> <tr> <td>50.01 – 100.00</td> <td>2.00</td> <td>4.00</td> <td>8.00</td> </tr> <tr> <td>100.01 – 200.00</td> <td>5.00</td> <td>10.00</td> <td>20.00</td> </tr> <tr> <td>200.01 – 400.00</td> <td>10.00</td> <td>20.00</td> <td>40.00</td> </tr> <tr> <td>&gt; 400.00</td> <td>20.00</td> <td>40.00</td> <td>80.00</td> </tr> </tbody> </table>			Strike Price	Scale A	Scale B	Scale C	0.00 – 5.00	0.10	0.20	0.40	5.01 – 10.00	0.20	0.40	0.80	10.01 – 25.00	0.50	1.00	2.00	25.01 – 50.00	1.00	2.00	4.00	50.01 – 100.00	2.00	4.00	8.00	100.01 – 200.00	5.00	10.00	20.00	200.01 – 400.00	10.00	20.00	40.00	> 400.00	20.00	40.00	80.00
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<p><b>■ Minimum price movement</b></p>	<ul style="list-style-type: none"> <li>• The minimum price movement for orders with a premium below or equal to € 5.00 is <b>€ 0.01</b>.</li> <li>• The minimum price movement for orders with a premium above € 5.00 is <b>€ 0.05</b>.</li> </ul>																																						
<p><b>■ Trading hours Central Market (CET)</b></p>	<p><i>Pre-Open</i> <i>Open</i></p>	<p>07.00 a.m. 09.01a.m.</p>	<p>09.00a.m. 05.30p.m.</p>																																				
<p><b>■ Last trading day</b></p>	<p>Trading ceases at 5.30 p.m. the 3rd Friday of the expiry month or the previous business day if the 3rd Friday is not a business day</p>																																						
<p><b>■ Clearing</b></p>	<p>LCH.Clearnet SA</p>																																						
<p><b>■ Exercise</b></p>	<p>Exercise by 19.15 Brussels time on any business day, extended to 19.45 Brussels time on the Last Trading Day</p>																																						
<p><b>■ Settlement</b></p>	<p>In shares at an E+3 basis</p>																																						
<p><b>Daily price variation limit</b></p>	<p>If during trading hours, the variation of the underlying value represents 7.5% or more of the previous closing value, or upon discretionary decision, Euronext Brussels may halt trading.</p>																																						
<p><b>■ Position limits</b></p>	<p>Yes, see notices of LCH.Clearnet S.A.</p>																																						
<p><b>■ Suspended trading</b></p>	<p>If the negotiation of the underlying value is suspended on Euronext Brussels, or upon discretionary decision of Euronext Brussels.</p>																																						
<p><b>■ Trading system</b></p>	<p>Automated trading</p>																																						
<p><b>■ Give Up trades</b></p>	<p>Possible</p>																																						

<b>■ Contract Adjustments and Delisting</b>	See Trading Procedures of Euronext Brussels Derivatives Markets
<b>■ Contact address</b>	<i>Euronext Brussels Palais de la Bourse - Place de la Bourse, 1000 BRUSSELS Tel : 32(02) 509.95.26 Fax : 32(02) 509.12.12</i>