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NYSE Euronext Now N°1 European market on Exchange Traded Funds segment

28 February 2008 – NYSE Euronext (NYX) today announced that NextTrack, Euronext’s dedicated product segment for trackers/Exchange Traded Funds (ETFs), is now the European leader in terms of order book turnover according to FESE statistics and a Deutsche Bank study.

In 2007, a daily average turnover of 350 million Euros, an increase of 170% year-on-year, was traded on NextTrack. The Assets under management of the Euronext listed ETFs amounted to 68.42 billion euros at the end of December 2007 (+55% YoY).

“ETFs are attractive investment products for all types of investors as they are flexible, transparent and cost efficient” commented Pedro Fernandes, NYSE Euronext Head of Trackers and ETF Development Europe. *“They trade like a share and are accessible through financial intermediaries. They are transparent since they are listed on a regulated market and replicate transparent indices. Finally, they are cost- efficient because in one transaction they allow investors to trade all components of the underlying index”*.

Pedro Fernandes added, *“ETFs are quite economical: investors are not charged any entry or exit fees and the management fees are relatively low. They also give investors exposure to various types of assets and market conditions”*.

Over the past three years, the number of ETFs traded on NextTrack has quintupled, rising from 53 in January 2005 to 265 today. The range of underlying assets has been rapidly extended as well, with funds now offering exposure to more than 185 different indices.

In April 2007, Euronext implemented a new classification for ETFs with 4 main segments, giving greater transparency to the Euronext ETF offer: equity-market ETFs, commodity-market ETFs, strategy-index ETFs and active ETFs.

Appendix: Trackers / ETFs Fact Sheet

About NYSE Euronext

NYSE Euronext (NYX) operates the world’s leading and most liquid exchange group, and seeks to provide the highest levels of quality, customer choice and innovation. Its family of exchanges, located in six countries, include the New York Stock Exchange, the world’s largest cash equities market; Euronext, the Eurozone’s largest cash equities market; Liffe, Europe’s leading derivatives exchange by value of trading; and NYSE Arca Options, one of the fastest growing U.S. options trading platforms. NYSE Euronext offers a diverse array of financial products and services for issuers, investors and financial institutions in cash equities, options and derivatives, ETFs, bonds, market data, and commercial technology solutions.

NYSE Euronext’s nearly 4,000 listed companies represent a combined \$30.5 trillion/€20.9 trillion in total global market capitalization (as of Dec. 31, 2007), more than four times that of any other exchange group. NYSE Euronext’s equity exchanges transact an average daily trading value of approximately \$141 billion/€103 billion (as of Dec. 31, 2007), which represents more than one-third of the world’s cash equities trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information about NYSE Euronext, please visit www.nyx.com.

Trackers / Exchange Traded Funds (ETFs) FACT SHEET

What are trackers / Exchange Traded Funds?

Also known as Exchange Traded Funds (ETFs), trackers are passively managed investment funds whose objective is to track indices very closely. They are listed and freely tradable on an exchange.

What advantages do they bring to investors?

- ETFs are **economical**: no entry or exit fees and relatively low management fees compared to other mutual funds.
- ETFs are **easy to use**: with just one transaction, investors can put together a **diversified** investment portfolio (more than 185 underlying indexes available).
- ETFs are **transparent**: because they replicate transparent indices and their **performance** corresponds to that of the reference index they follow.
- ETFs are **readily tradable**: they can be bought and sold **on the exchange**, in the same way as shares, at any time during a trading day and **at current market prices**; they have **no expiry date**.

Who can use trackers/ETFs?

ETFs can be used by all types of investors for use in their investment strategies: like long-term investments, short-term trading, benchmarking, cash equitisation, speculation and basket trading, etc.

All investors are encouraged to read the prospectus and disclosure documentation before investing.

A fast growing market

ETFs were first introduced in the US in 1993. The market continues to grow rapidly and today Assets under Management (AUM) amount to 533 billion euros (as per Dec. 2007). Between December 2006 and December 2007, the global AUM grew by 40.8% which is greater than the 7.1% rise in the MSCI Worldwide benchmark. The US has the largest number of products and AUM: 601 ETFs and US\$508 billion, followed by Europe with 423 ETFs and US\$128 billion. European ETF AUM grew 43% year-over-year in 2007 representing the fastest growth rate in the world (source: Morgan Stanley 2007 Global ETF Review).

Euronext is now the **European leader** in ETF order book turnover:

- **265 ETFs listed** on 28th February 2008
 - o 55 new ETFs listed in 2007.
 - o 37 new ETF listings since the beginning of 2008.
- **350 million Euros** daily average turnover in 2007 (+170% YoY)
- **68 billion Euros** AUM in the Euronext listed ETFs at the end of December 2007 (+55% YoY)

NYSE Arca is a leader in the US ETF market place:

- **245 ETFs listed** on 28th February 2008
 - o 107 new ETFs listed in 2007
 - o 14 ETF and ETNs listed since the beginning of 2008
- **10.4 billion Euros** daily average consolidated exchange turnover in 2007 of NYSE Arca listings
- **391 billion Euros** AUM in the NYSE Arca listed ETFs at the end of January 2008

NYSE Arca handled **41%** of all ETF shares traded in the US market in 2007.

Euronext Issuers		NYSE Arca Issuers	
CASAM	Market Access	Adelante Shares	PowerShares
Db-x trackers	Merrill INVEST	Claymore	Revenue Shares
Diamonds	PowerShares	CurrencyShares	SSGA
EasyETF	SGAM	First Trust	TDAX Independence
iShares	StreetTRACKS	Focus Shares	Van Eck Market Vectors
JP Morgan	UBS	HealthShares	Vanguard
Lyxor		iShares	WisdomTree
		NYSE Arca Tech 100	

Top 5 Euronext Listed ETFs	2007 turnover millions	Top 5 NYSE Arca Listed ETFs	2007 turnover millions
Lyxor ETF DJ Euro Stoxx	19 790 €	iShares Russell 2000 Index Fund	1 088 780 €
Lyxor ETF CAC 40	15 261 €	iShares MSCI Emerging Markets Index Fund	291 453 €
iShares DJ Euro STOXX 50	11 287 €	iShares MSCI Brazil Index Fund	113 914 €
iShares Dow Jones Euro STOXX 50 EX	2 257 €	iShares MSCI EAFE Index Fund	99 401 €
Lyxor ETF DAX	1 758 €	iShares MSCI Japan Index Fund	45 520 €

NYSE Euronext intends to concentrate on the following objectives for the ETF market in 2008:

- Promote the transparency of ETFs.
- Increase retail contribution to trading.
- Facilitate new types of ETF issuance: Strategy ETFs, BRICs, Protected, Bonds ETF...
- Develop borrowing/lending on ETFs