

iShares lists Netherlands' first Shari'ah compliant ETFs on Euronext Amsterdam
iShares continues innovation and expansion with Timber and Latin America iShares

- Shari'ah compliant iShares provide exposure to emerging markets, global and US equities
- Underscores iShares commitment to reach new investment communities
- iShares becomes the first entity to utilise Barclays Plc Shari'ah Panel
- Continues opening new and alternative markets such as Latin America and Timber & Forestry for professional and retail investors

Amsterdam, January 22 2008 - iShares, the Exchange Traded Fund arm of Barclays Global Investors (BGI), has reaffirmed its status as global leader in the fast-growing ETF market by listing five new iShares in Amsterdam – including the Netherlands' first Shari'ah compliant funds.

The Shari'ah compliant iShares have been vetted and approved by a newly-created Barclays Plc Shari'ah panel, comprising three acclaimed Islamic scholars. Dr. Mohammed Elgari, Sheikh Nizam Yacuby and Dr. Abu Ghuddah have provided the necessary guidance to build and list sustainable products in strict accordance with Shari'ah principles.

The worldwide market for ETFs – commonly known as “*trackers*” in the Netherlands - is growing rapidly, with iShares the dominant Dutch provider. iShares are low-cost, transparent investment products that track a share index or basket of shares in a particular sector. Like a share, they can be traded throughout the day, but at the same time offer all investors low risk and access to a wide portfolio of growth sectors. ETF trading volumes on NextTrack, NYSE Euronext segment in Europe dedicated to ETFs, more than doubled in 2007 from 2006.

iShares has chosen MSCI and S&P, two highly respected benchmarking companies, to provide a robust set of indices to support the new products.

The new iShares listed on NYSE/Euronext Amsterdam are:

- iShares MSCI World Islamic
- iShares MSCI Emerging Markets Islamic
- iShares MSCI USA Islamic
- iShares Global Timber & Forestry

- iShares MSCI Latin America

Today's launch underscores iShares commitment to deliver innovative investment solutions to the broadest customer base.

iShares S&P Global Timber and Forestry, the fifth innovative fund in the iShares alternative product suite, will give investors access to the S&P Timber and Forestry index, which comprises 25 of the largest publicly traded companies in the timber and forestry industry. In addition, all the companies in the index own and manage their own forest land.

iShares MSCI Latin America will invest in up to 89 companies in countries such as Brazil, Mexico, Argentina, Columbia and Peru. MSCI Latin America makes up 19% of the global MSCI Emerging Markets universe, offering investors further and targeted investment opportunities in the burgeoning emerging markets.

The Shari'ah funds satisfy demands by investors and investment managers for exposure to diversified market returns in a low cost and transparent way. There has been a surge in global demand for Islamic financial products.

Importantly, the screens applied by the MSCI index methodology and the new Barclays Plc Shari'ah Panel ensure clients can be confident in the products' strict compliance with Shari'ah investment law. Unlike conventional MSCI indices, the new iShares have a higher exposure to the energy, materials and technology sectors than to the financial sector due to the Shari'ah screens.

The Shari'ah compliant iShares do not exclude non-Islamic investors and target retail and professional investors alike.

Roel Thijssen, head of iShares Benelux, said: "Today marks an important step in BGI's long and fruitful relationship with investors and NYSE Euronext. We have responded to the demand from Islamic and non-Islamic investors and investment managers who have been seeking the core benefits of ETFs aligned with Shari'ah principles. Furthermore, managing investments according to Shari'ah principles is typically time inefficient for most professional investors since the vast majority of investment decisions need to be pre-approved by Islamic Scholars. iShares has now provided a solution to address this issue."

Roland Bellegarde, member of NYSE Euronext Management Committee, responsible for European Cash Market, said: "We are very pleased to welcome these new Exchange Traded Funds on NextTrack, confirming iShares' commitment to the development of this leading segment. These innovative products enlarge the range of investment opportunities for investors on the European markets of NYSE Euronext."

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Notes to Editors

For further information on iShares, please visit www.iShares.nl

Overview of Funds

Fund Name	Bloomberg	Reuters	Dividend Frequency	ISIN	Fondscode	TER
iShares MSCI World Islamic	ISDW NA	IISWD.AS	Quarterly	IE00B27YCN58	617653	60bps
iShares MSCI Emerging Markets Islamic	ISEM NA	IISEM.ASL	Quarterly	IE00B27YCP72	617654	85bps
iShares MSCI USA Islamic	ISUS NA	IISUS.AS	Semi - annual	IE00B296QM64	617655	50bps
iShares S&P Global Timber & Forestry	WOOD NA	IWOOD.AS	Semi-annual	IE00B27YCF74	617651	65bps
iShares MSCI Latin America	LTAM NA	ILTAM.AS	Semi-annual	IE00B27YCK28	617652	74bps

Barclays Global Investors

Barclays Global Investors is one of the world's largest asset managers and a leading global provider of investment management products and services. It had over 2,900 institutional clients and over \$2.0 trillion of assets under management as of June 30, 2007. It transformed the investment industry by creating the first index strategy in 1971 and the first quantitative active strategy in 1979. BGI is the global product leader in Exchange Traded Funds (iShares) with over 290 funds for institutions and individuals trading in 19 markets. Globally, it had \$359 billion of iShares assets under management as of June 30, 2007.

For further information about Barclays Global Investors, please visit our website www.barclaysglobal.com.

ETFs are index funds that are bought and sold like ordinary shares on a stock exchange and are a tool to gain diversified exposure to a market. ETFs can be used to achieve many investment strategies:

- for buy and hold investing
- for active traders who wish to take advantage of market movements
- for investors wishing to hedge the market
- to enhance returns on cash deposits by equitising
- as an alternative to futures and other institutional investment tools

About Euronext N.V.

Euronext N.V., a subsidiary of NYSE Euronext, has successfully integrated local markets across Europe to provide users with a unified market that is broad, liquid and cost effective. Euronext is the largest central order book cash market in Europe and the second largest derivatives exchange in the world, by value of business traded.

Following the initial three-way merger of the local exchanges of Amsterdam, Brussels and Paris, Euronext acquired the London-based derivatives market LIFFE and merged with the Portuguese exchange in 2002. Euronext's unique business model incorporates the individual strengths and assets of each local market and has been implemented on all of Euronext's markets, covers technological integration, the harmonisation of market rules and the regulatory framework. The implementation of Euronext's horizontal model designed to generate synergies has proved that the most successful way to merge European exchanges is to apply global vision at a local level. Euronext's IT integration was completed in 2004, when a four-year migration plan resulted in harmonised IT platforms for cash trading (NSC®) and derivatives (LIFFE CONNECT®). As a result, every market participant now has a single point of access to trading. Euronext's IT structure was rationalized in 2005 with the creation of Atos Euronext Market Solutions (AEMS), an IT services-related vehicle between Euronext and Atos Origin which is now a leading global provider of technology services to Euronext and other global capital markets.

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