



LENDING AND BORROWING SYSTEM

LINUX MIGRATION

STATUS

February 2008

Version 1

TABLE OF CONTENTS

1. INTRODUCTION	3
2. NEW PRICE FORMAT	3
2.1. CURRENT SITUATION	3
2.2. FUTURE VERSION	3
3. NEW ORDER VALIDITY	3
3.1. CURRENT SITUATION	3
3.2. FUTURE VERSION	3

1. Introduction

The lending and borrowing system will soon be migrated to a Linux platform. Consequently, Euronext needs to amend some data. The aim of this document is to summarize what has changed.

2. New price format

2.1. Current situation

Currently, a price on the NSC VL system is denoted as follows:

- Non significant price: IFT = blank ; QMT = 999 999 999
- Price equal to zero: IFT = 3 ; QMT = 000 000 000

2.2. Future version

In the future NSC VL version, prices will be denoted as follows:

- Non significant price: IFT = 3 ; QMT = 000 000 000
- Price equal to zero: **IFT = A** ; QMT = 000 000 000

For the FIX CAP, to obtain a price that satisfies the above conditions, the price equal to zero must be sent by the workstation with the minus sign: **-0**

The order entry messages are affected by this new format, as are the TOPCAC messages.

3. New order validity

3.1. Current situation

Currently, the Maturity validity is only available on the NSC VL system. This validity will disappear and be replaced by the sliding validity known on the NSC VE systems.

3.2. Future version

Validity "M" will disappear on NSC VL (and no longer recognised by the NSC VL system) and be replaced by the sliding validity "R".

This validity "R" will be set as the default in the NSC VL system to one month.