



31 January 2007

PROJECT: Foreign currency settlement for Lisbon

Settlement in non-Euro currency for Euronext Lisbon via Interbolsa

Euronext is pleased to inform clients that, in addition to the service provided for Euronext Amsterdam and soon also for the Euronext markets in Brussels and Paris, it will shortly be possible to settle non-Euro currency via Euronext Lisbon.

This non-Euro settlement service for Euronext Lisbon will be provided by Interbolsa and Caixa Geral de Depósitos. Trading member firms will need to have a clearing member firm (CMF) with a settlement account at Interbolsa for the securities side and an account with Caixa Geral de Depósitos for the cash side of the settlement process.

Trades in respect of this service will be processed by LCH.Clearnet on a non-guaranteed basis, meaning that they will be reported to clearing members in the non-Euro currency with, therefore, no margin calculations to be performed by LCH.Clearnet.

From Monday 3 March 2008, it will be possible to settle USD, GBP, CHF and JPY via Interbolsa for the Portuguese market. This development will enable Euronext to offer non-Euro settlement to issuers who wish to list securities in Lisbon in currencies other than the Euro.

With this in mind, the full chain of **test platforms from trading through to settlement** will be available to members from **Monday 4 February until Friday 29 February**.

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Kind regards,

Euronext Cash Market

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For more information and to view past info-flashes, visit: www.euronext.com/cashmembers

Website: www.euronext.com

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