

NYSE Euronext Welcomes NYSE-Listed Satyam Computer Services To Its European Market
First Issuer To Seek Cross-Listing on NYSE Euronext in Europe Using Fast-Path

HYDERABAD, MUMBAI, AMSTERDAM, NEW YORK, Jan. 23, 2008 – Satyam Computer Services (NYSE: SAY/Euronext: SAYE/NSE: SATY), a leading global information technology (IT) solutions provider headquartered in Hyderabad, today celebrated its fast-path cross-listing on Euronext Amsterdam. Satyam is the first NYSE-listed company after the merger between NYSE Group and Euronext to seek a cross-market listing on NYSE Euronext in Europe, using the convenient, cost-effective fast-path process, which relies on existing U.S. registration documents for its European listing.

To celebrate the occasion, Satyam Chairman and CEO Ramalingu Raju will ring the NYSE Opening Bell remotely from the trading floor at Euronext Amsterdam. He will be joined by NYSE Euronext Chairman Jan-Michiel Hessels, NYSE Euronext President and co-COO Catherine R. Kinney, NYSE Euronext Head of Amsterdam Market and Acting CFO, Joost van der Does de Willebois, as well as company executives and senior government officials.

“We are very pleased to welcome Satyam on Euronext. We are proud of our partnership with Satyam and applaud the company’s decision to extend its NYSE listing onto Euronext European market,” said Mrs. Kinney.

“Its listing in New York and Amsterdam, and on the National Stock Exchange of India, gives the company a highly visible global presence that will benefit Satyam and its shareholders. We commend the Euronext College of Regulators and the U.S. Securities Exchange Commission for making this possible as an important step towards the globalization of financial markets.”

“Listing with Euronext will provide numerous benefits to the exchange’s customers, and to Satyam’s investors,” said Satyam Chairman and CEO Ramalinga Raju. “We are proud to join the family of European organizations on Euronext, several of which are Satyam clients. “It demonstrates Satyam’s commitment to helping European companies use IT and enhanced business processes to solve complex business problems.”

“We are delighted with the listing of Satyam on the Amsterdam market,” said Joost van der Does de Willebois. “NYSE Euronext is the first exchange group to offer a truly global, cross-border, cross-market listing program, giving companies the ability to trade and to raise capital in dollars and euros and reach investors and constituents directly across continents and multiple time-zones.”

To mark the occasion in India yesterday, Raju rang the opening bell at the National Stock Exchange of India, NYSE Euronext's partner exchange there, in which NYSE Euronext has a 5% strategic stake.

Fast-Path Cross-Listing on NYSE Euronext European markets:

- NYSE Euronext is the first and only exchange group to offer a truly global cross-market listing, trading and visibility platform, providing cost-effective, convenient access to liquidity and investors in the U.S. and in Europe.
- NYSE Euronext is the first exchange group to offer companies ability to trade and raise capital in \$ and EUR, and reach investors and constituents directly across continents and multiple time-zones, regions and countries.

Global investor reach and visibility programs:

Fast-path cross-listing on NYSE Euronext's European markets enables a company to use its existing American Depository Shares (ADSs) and US registration documents to list on NYSE Euronext's European markets. Satyam has chosen Amsterdam as its entry point into the EU capital markets under the fast-path cross-listing, globally the first of its kind. The company's ADSs will trade on one single cross-border trading platform with connectivity to the European stock exchanges of Amsterdam, Brussels, Lisbon, and Paris, in addition to trading on the NYSE in the US.

NYSE Euronext already had 70 cross-listed companies before the merger between NYSE Group and Euronext. NYSE-listed Satyam is the first company to seek a new cross-listing following the merger.

Convenient, Cost-Effective Regulatory Requirements:

Regulators in NYSE Euronext's European markets have agreed to a fast-path procedure in their respective countries, for non-EU companies listed on NYSE seeking a listing without a public offering in Belgium, France, Portugal or the Netherlands, using their US registration documents. As a result, US SEC-registered companies can use a "fast-track" process to obtain a secondary, "cross-markets" listing on EU capital markets using existing US filings.

This is a cost-effective and convenient way for publicly-traded companies to access investors directly across the EU on multiple continents.

Later this year, there is expected be one unified clearing and settlement system for NYSE Euronext's four European exchanges - Euroclear.

For more information contact:

- NYSE Euronext (New York), Media Relations, Christiaan Brakman, 1.212-656.2094, cbrakman@nyse.com
- NYSE Euronext (Paris), Media Relations, Caroline Denton, 33.1.49.271133, c.denton@euronext.com
- NYSE Euronext (Mumbai), MelCole Public Relations, Praveen Rikhy, 91.11.2983318, Praveen_Rikhy@melcole.com
- NYSE Euronext (Amsterdam), Anja de Kiewit 31. 20. 5504098, a.dekiewit@euronext.com
- Satyam Computer Services (Europe), Priti Thakker, Head - Marketing & Communications, Satyam Europe 44 (0)207 715 5009 (o) 44 (0)7717 345581 (m), Priti_thakker@satyam.com

About Satyam Computer Services (NYSE: SAY/Euronext: SAYE/NSE: SATY)

Satyam Computer Services Limited (Satyam) is a global information technology (IT) solutions provider, offering a range of IT services to its customers, including application development and maintenance services, consulting and enterprise business solutions, extended engineering solutions and infrastructure management services. The company also offers business process outsourcing (BPO) services through its majority-owned subsidiary company, Nipuna Services Limited (Nipuna). Satyam provides services to customers from various industries, including manufacturing; banking and financial services; insurance, telecommunications, infrastructure, media and entertainment, and semiconductors (TIMES); healthcare; retail, and transportation. Satyam operates in two segments: IT services and BPO services. On June 29, 2006, the company acquired the remaining 25% equity interest in Citisoft Plc, a specialist business and systems consulting firm.

About NYSE Euronext

NYSE Euronext, a holding company created by the combination of NYSE Group, Inc. and Euronext N.V., commenced trading on April 4, 2007. NYSE Euronext (NYSE Euronext: NYX) operates the world's largest and most liquid exchange group and offers the most diverse array of financial products and services. NYSE Euronext, which brings together six cash equities exchanges in five countries and six derivatives exchanges in six countries, is a world leader for listings, trading in cash equities, equity and interest rate derivatives, bonds and the distribution of market data. Representing a combined \$30.3 trillion/€21.3 trillion total market capitalization of listed companies and average daily trading value of approximately \$139 billion/€103 billion (as of September 30, 2007), NYSE Euronext seeks to provide the highest standards of market quality and integrity, innovative products and services to investors, issuers, and all users of its markets. NYSE Euronext is part of the S&P 500 and S&P 100 indexes.

About National Stock Exchange of India Limited

National Stock Exchange (NSE), established in the mid 1990s as a demutualised electronic exchange by leading Indian financial institutions offers trading, clearing and settlement services in a range of products covering equity, debt and equity derivatives. It is India's largest exchange and ranks third globally by number of trades in the equities market. NSE provides a modern, fully automated screen-based trading system with nearly 40,000 trading terminals giving it extensive reach. NSE has played an important role in helping reform the Indian securities market and in bringing about transparency, efficiency and market integrity.

NSE introduced trading in equity derivative products in 2000-01 and in this short span of time has become the largest exchange in single stock futures and ranks fourth in index futures globally. Its flagship index, the NIFTY 50, is used extensively by investors in India and around the world to take exposure to the Indian equities market. In 2006, the average daily traded value in equities was around USD \$ 2 billion and the notional average daily traded value in equity derivatives was around USD \$7 billion. As stakeholders in the National Commodity Derivatives Exchange (NCDEX) and Multi-Commodity Exchange (MCX), NSE has also been part of the exciting growth of the Indian commodity derivative markets. For more information about NSE, please visit:

www.nseindia.com.

Cautionary Note Regarding Forward-Looking Statements

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning NYSE Euronext's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on NYSE Euronext's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause NYSE Euronext's results to differ materially from current expectations include, but are not limited to: NYSE Euronext's ability to implement its strategic initiatives, economic, political and market conditions and fluctuations, government and industry regulation, interest rate risk and U.S. and global competition, and other factors detailed in NYSE Euronext's reference document for 2006 ("document de référence") filed with the French Autorité des Marchés Financiers (Registered on June 6, 2007 under No. R.07-0089), 2006 Annual Report on Form 10-K, as amended, and other periodic reports filed with the U.S. Securities and Exchange Commission or the French Autorité des Marchés Financiers. In addition, these statements are based on a number of assumptions that are subject to change. Accordingly, actual results may be materially higher or lower than those projected. The inclusion of such projections herein should not be regarded as a representation by NYSE Euronext that the

projections will prove to be correct. This press release speaks only as of this date. NYSE Euronext disclaims any duty to update the information herein.

###