

Merrill Lynch International

- ML FIRST Trade is Merrill Lynch's third generation Windows and Internet-based trading platform, offering Direct Market Access (DMA) to all Liffe's debt and equity futures and options contracts on London and Paris markets and other global markets with additional exchanges continuously connecting in. Access is via the internet or VPN, and, the system can direct trades straight through to ML FIRST Clear, the Merrill Lynch post-trade clearing data delivery system, giving a complete, straight-through-processing service. ML FIRST Trade is the result of a collaborative effort between Merrill Lynch and Trading Technologies (TT), bringing together one of the world's best clearing and settlement platforms and the fastest commercially available market access platform. It is supported 24 hours a day by both ML and TT, and is backed up by a 24 hour sales and execution desk. Single-click-trade execution, synthetic multi-product spreading and all the advanced functionality you would expect to see on a state-of-the-art system is available and can be demonstrated at your desk either in person, or remotely. Please get in touch with one of the contacts below.
- Trading via FIX is also available through an OMS or the TT platform and again linking in to ML FIRST Clear giving STP in seconds. Bespoke solutions are available and a dedicated connectivity team located in London is available to do the necessary builds resulting in a unique product for every user.
- Regional presence, global reach, experience and a large global investment bank committed to the futures business and to providing clients with a top product at the best price is what you get with Merrill Lynch along with 24 hour support and service.



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Contract	Depth	1YK Buy	1YK Qty	1YK Sell	Ask Pr	Ask Qty	Vol Sta	Net Cost	Last Prc	Last Qty	Chg
0C SEP04	3	1.0991	12862	60					10992	1	+29
0C SEP04	58	1.0930	16832	70					109300	1	+50
FDAX SEP04	23	3809.0	3838.5	3						8	+25.0
FEU4 SEP04	670	2688.0	2690.6	800					2688	236	+12.0
FEUR SEP04	968	113.82	113.81	738					113.82	2	-0.09
FEUR SEP04	537	110.82	110.83	2275					110.82	297	-0.05
FEUR SEP04	2640	211.29	211.27	4580					211.29	83	-0.02
FEUR SEP04	67	1.9305	13416	35					198100	91	-0.0
ZB SEP04	382	196.22	188.23	78					196200	288	0
ZF SEP04	1276	108.28	108.27	422					108270	1993	+10
ZB SEP04	1204	109.21	109.22	292					109215	1	+2
ZF SEP04	79	109.98	105.06	5					105062	1	-2