

ORC Software

	Amsterdam		Brussels		London		Paris		Lisbon	
	Futures	Options	Futures	Options	Futures	Options	Futures	Options	Futures	Options
STIR	n/a	n/a	n/a	n/a	✓	✓	n/a	n/a	n/a	n/a
Equity	✓	✓	n/a	✓	✓	✓	n/a	✓	✓	n/a
Index	✓	✓	✓	✓	✓	✓	✓	✓	✓	n/a
Bond	n/a	n/a	n/a	n/a	✓	✓	n/a	n/a	n/a	n/a
Commodities	✓	✓	n/a	n/a	✓	✓	✓	✓	n/a	n/a
Currencies	✓	✓	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Market Maker	✓	✓	✓	✓	✓	✓	✓	✓	n/a	n/a
Light Access	✓	✓	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Orc Software provides a full range of sophisticated trading solutions for the buy and sell-side, from advanced automated trading and quoting engines to fast click trading front-ends. Coupled with easy integration with other systems and direct access to more than 110 electronic markets around the world, the Orc System provides a future-proof platform allowing you to build and efficiently scale your business.

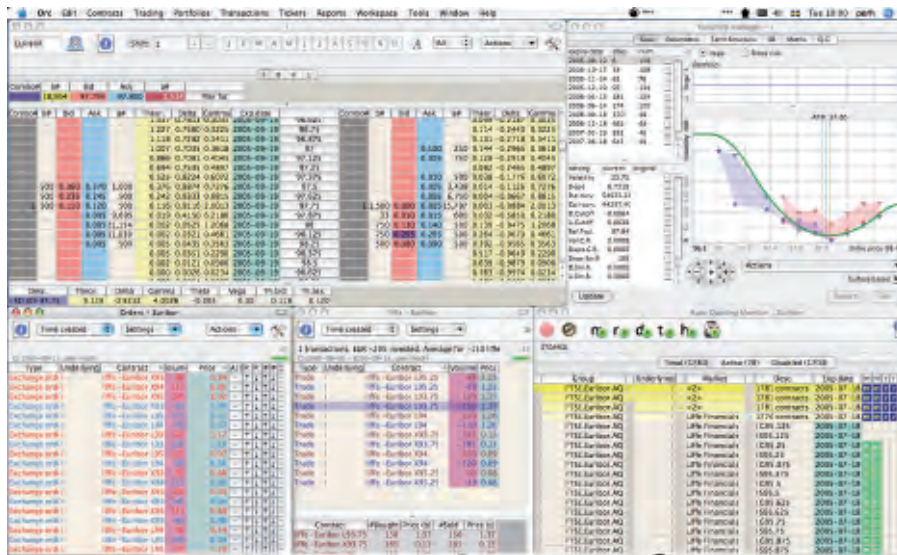
- **Orc Liquidator** – a high performance, server based, automated trading platform, enabling unprecedented programming control over the execution of user created strategies.
- **Orc Trader** – Orc Software's flagship product used by professional traders, market makers and risk managers worldwide.
- **Orc Broker** – designed specifically for sales traders and brokers and including a wide range of supported order types including VWAP.
- **Orc Futures** – developed for highly sophisticated futures traders who need a comprehensive market overview and fast execution of strategies.
- **Orc Online** – designed for end-clients of banks and brokers, this application offers clients direct access via the internet.
- **Orc ExNet** – this service provides clients with direct market access to exchanges, without the need for exchange membership.

Key features

- real-time theoretical pricing
- automated mass quoting
- auto-trading and auto-hedging
- basket and arbitrage trading
- order management with real-time portfolio and risk management
- advanced volatility management, now with dynamic vol model API
- model builder allows for integration of proprietary pricing models
- order routing.

Orc technology

- highly scalable and modular client-server system
- client applications operate on Windows 2000/XP and Mac OS X
- a robust server solution that operates on both Sun Solaris and Linux
- open API for integration with in-house trading and back office applications.
- market leading Fix offerings via CameronFIX



Contacts:

London

Orc Software, London
63 Queen Victoria Street
London EC4N 4UA
United Kingdom

Tel: +44 (0)20 7942 0950

Fax: +44 (0)20 7942 0940

Email: sales_london@orcsoftware.com

Orc Software has offices in 14 countries globally covering the US, Europe and Asia. To locate the office nearest you please refer to the contacts page on our website www.orcsoftware.com

www.orcsoftware.com

info@orcsoftware.com

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