

Table 4

Deferred publication thresholds and delays

The table below shows, for each permitted delay for publication and each class of shares in terms of average daily turnover (ADT), the minimum qualifying size of transaction that will qualify for that delay in respect of a share of that type.

		Class of shares in terms of average daily turnover (ADT)			
		ADT < EUR 100 000	EUR 100 000 ≤ ADT < EUR 1 000 000	EUR 1 000 000 ≤ ADT < EUR 50 000 000	ADT ≥ EUR 50 000 000
		Minimum qualifying size of transaction for permitted delay			
Permitted delay for publication	60 minutes	EUR 10 000	Greater of 5 % of ADT and EUR 25 000	Lower of 10 % of ADT and EUR 3 500 000	Lower of 10 % of ADT and EUR 7 500 000
	180 minutes	EUR 25 000	Greater of 15 % of ADT and EUR 75 000	Lower of 15 % of ADT and EUR 5 000 000	Lower of 20 % of ADT and EUR 15 000 000
	Until end of trading day (or roll-over to noon of next trading day if trade undertaken in final two hours of trading day)	EUR 45 000	Greater of 25 % of ADT and EUR 100 000	Lower of 25 % of ADT and EUR 10 000 000	Lower of 30 % of ADT and EUR 30 000 000
	Until end of trading day next after trade	EUR 60 000	Greater of 50 % of ADT and EUR 100 000	Greater of 50 % of ADT and EUR 1 000 000	100 % of ADT
	Until end of second trading day next after trade	EUR 80 000	100 % of ADT	100 % of ADT	250 % of ADT
	Until end of third trading day next after trade		250 % of ADT	250 % of ADT	