

● Project: Harmonization of fee structure

> Choice of packages for Euronext Cash Trading fee structure

Euronext announced in July 2003 that it will implement a harmonized fee structure for its Cash Trading activity. This new fee structure will come into effect from **1 January 2004** on the Cash Markets of Euronext Amsterdam, Brussels and Paris. Euronext Lisbon will adopt the new fee structure fully from November 2004, one year after its migration to the NSC Cash trading system.

The new fee structure is based on five different tariff packages, designed to suit the different types of trading activity of Euronext's customers. **Euronext reminds customers that they must choose one of the five packages before 1 December 2003.** Once made, this choice remains in place for a period of at least six months (and from January 2005, fee package changes can only be made annually).

A letter has been sent to all Authorized Representatives last week reminding them that Euronext must be notified of your choice of package **by letter** via your account manager at Euronext. For your convenience, a template letter was also enclosed that can be used as a basis for this notification, a copy of which is attached to this info-flash in Word format. In the event that Euronext does not receive your package choice in time, it will choose a package for you.

Your local Account Manager remains at your disposal to provide you with any help you may need on this issue.

Kind regards,

Euronext Cash Market