

< Subscription right on Crédit Agricole (ACADS - FR0010027201) – Session of 6 November 2003

Due to the accumulation of an exceptional number of orders from intermediaries in the orderbook, the quotation of subscription rights on Crédit Agricole was disrupted during the session of 6 November, 2003.

Euronext put in place a dynamic reconfiguration of the system several times in order to allow the right to be quoted, which took place successfully at 18:00 at a price of €0.19. The detail of transactions which took place during this auction was available later in the evening, and can be recuperated by market participants when they reconnect their systems before market opening on 7 November 2003.

The quotation of subscription rights will take place in the usual way for the session of 7 November, since Euronext has identified the nature of the problem and implemented appropriate technical solutions in order to ensure that quotations are provided satisfactorily.

Euronext Customer Technical Support (+ 33 1 49 27 15 60) and Cash Market Operations (+ 33 1 49 27 10 20) remain at your disposal.

Kind regards,

Euronext Cash Market