

> Euronext Cash Markets: delay in order acknowledgement on 6 November 2003

Shortly after 11:17 CET on Thursday 6 November 2003, until 11:33 CET, all Euronext Cash Markets experienced a delay in order acknowledgement.

This was caused by a failure of subscription rights for **Credit Agricole** (FR0010027201) at 11:10 CET as a consequence of an accumulation of an exceptional number of orders inside the NSC-VE system for this security. This also caused some erroneous trade records, which were identified immediately by Exchange staff and deleted manually. Affected members were notified accordingly. These broadcast price records have been cancelled and must not be considered as valid.

From 13:57 CET until 14:05 CET, a slight delay of acknowledgement recurred as a consequence of further order accumulation on this security, for which order entry had been suspended.

Euronext sincerely regrets the disruption caused by this incident, and apologises to customers.

Kind regards

Euronext Cash Market