

> NSC & TCS cash trading and trade confirmation systems: evolutions 2003

Further to the info-flash sent on 20 August 2003 detailing the evolutions that will take place on the NSC & TCS cash trading and trade confirmation systems in December this year, Euronext informs customers of the following additional details:

Valuation trade on equities

The SUMMARY message (TOPCAC MMTP 0032 and FIX U0032) will now have a new section at the end of the message in order to allow the user to identify whether the opening transaction is a valuation trade or not.

Details regarding this new section have been added to the attached document, NSC_TCS_evolutions_2003_v1.2.doc. **FIX specifications will be communicated later.**

Related party order

The 'related party' order and its interpretation by the Clearing 21[®] system: the 'related party' order account type will automatically be transformed into a 'house' account in M1 messages sent to Clearing 21[®].

These changes will be implemented from 15 December 2003.

Reminder: implementation of Market Order and Trading-at-Last

As mentioned in the Info-flash of 25 September, Euronext reminds customers that the Trading-at-Last Phase and the Market Order will be implemented on the Paris Cash Market from **15 December 2003**.

Kind regards,

Euronext Cash Market

> **Contacts** members@euronext.com

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