

Press release

Banco de Investimento Global launch the first structured product based on the FTSEurofirst 80 index in Portugal

Amsterdam, Brussels, Frankfurt, Lisbon, London, Madrid, Paris, 16 June 2005 - Banco de Investimento Global (BIG) has chosen the FTSEurofirst 80 index for its new retail structured product, *Alto Rendimento Dual*, making it the first financial institution to use FTSEurofirst indices for benchmarking in Portugal.

BIG's choice of the FTSEurofirst 80 index confirms the growing success of the FTSEurofirst pan-European indices for financial products throughout Europe. These indices provide broader, more accurate market coverage for trading European equities.

Alto Rendimento Dual is a guaranteed principal product allocated over three years to a fund tracking the FTSEurofirst 80.

Luís Brito Ferreira, Structured Products Area Manager at Banco de Investimento Global comments: "This product allows individuals to invest in the European stock market with principal fully guaranteed and is based for what we consider the best index for the euro zone market, offering significant added value for our customers. BIG has thus broken new ground to open access to the best opportunities on international capital markets, since products based on the FTSEurofirst 80 are hitherto not available to Portuguese Investors."

Xavier Leroy, FTSEurofirst Director at Euronext and Imogen Dillon Hatcher, Managing Director, FTSE Group added: "We are delighted with this latest success for the FTSEurofirst 80 index. BIG is the first financial institution to adopt the FTSEurofirst index series in Portugal and the 9th in Europe, bringing the total number of retail structured products based on the FTSEurofirst index series to 24 in the past year. We are confident that more financial institutions will choose FTSEurofirst indices in the near future – which will continue the favourable momentum for derivative trading based on these indices."

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Notes to editors

FTSEurofirst indices

FTSEurofirst indices are the new tradable set of European indices launched on 29 April 2003 by Euronext and FTSE Group, the leading global index provider. Those indices combine high liquidity and broader, more accurate market coverage to provide a superior index solution for trading in European equities. The FTSEurofirst series comprise three indices: the FTSEurofirst 80, which covers the euro zone with a basket of 80 stocks, the FTSEurofirst 100, made up of a pan-European selection of 100 stocks, and the FTSEurofirst 300, made up of the 300 largest capitalizations in the FTSE Developed Europe index. Using only two currencies, they make it much easier to trade across borders in Europe. Options and futures on FTSEurofirst indices are available on Euronext.liffe, the derivatives arm of Euronext.

FTSE Group

FTSE Group is a world leader in the creation and management of indices. With offices in London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages internationally recognized series that include the FTSE All-World Index, the FTSE 100, the FTSE4Good series and the recently launched FTSE Global Style index series. The company has collaborative arrangements with the AMEX, Euronext and exchanges in Athens, Cyprus, Johannesburg, London, Luxembourg, and Madrid, as well as with Nikkei of Japan (Nihon Keizai Shimbun, Inc.), and Xinhua Financial Network of China. FTSE recently signed an agreement with Dow Jones Indexes to develop a single classification system for global investors, named the Industry Classification benchmark (ICB).

FTSE indices are used extensively by investors worldwide for investment analysis, performance measurement, asset allocation, portfolio hedging and the development of a wide range of index-based funds. Independent committees of senior fund managers, derivatives experts, actuaries and other experienced practitioners ensure strict observance of the rules governing the makeup and management of indices. Real-time FTSE indices are calculated on systems managed by Reuters. Prices and exchange rates used are supplied by Reuters.

Euronext

Euronext, the first pan-European exchange, results from the September 2000 merger of equity and derivatives markets in Amsterdam, Brussels and Paris. BVL, the Portuguese

exchange and LIFFE, the international derivatives exchange, joined Euronext in 2002. Euronext offers services that include listing of financial instruments, trading in securities and derivatives, data dissemination and IT support. Measured by value and number of trades processed through its central order book, Euronext is the largest cash equity market in Europe. Euronext.liffe, the derivatives business of Euronext, is Europe's second largest derivatives exchange by volume and the value of trading.

Banco de Investimento Global

BIG – Banco de Investimento Global is a Portuguese investment bank that targets both private and institutional investors, and companies, offering advisory and execution services, plus investments and risk coverage solutions.

Banco de Investimento Global operates in financial intermediation, corporate finance, asset management, and capital markets, and is Portugal's leader in online brokerage.

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