

CAC IT20 Index

* as of 29/04/2005



Characteristics

Number of Constituents : 20
Base : 3000 (31/12/2002)
Base Capitalisation : 105.476.401.575,83
Weighting : Free float capitalisation
Capping : Yes (15%)
Calculation Frequency : 30 seconds
Mnemo : CIT20
ISIN : QS0010989091
Vendors Codes : Bloomberg (CIT20), Reuters (.CIT20)

Review

Composition : Quarterly
Free float and Capping : Annual, excluding extraordinary events

Statistics

% capitalisation * : 13,80%
% traded turnover : 21,87%
Bêta (vs SBF250) : 1,42

Timeframe Performance Volatilité

Timeframe	Performance	Volatilité
1 month	1,52%	11,05%
3 months	13,41%	15,25%
12 months	0,33%	19,82%

Statistics Capi (Mln€) Velocity

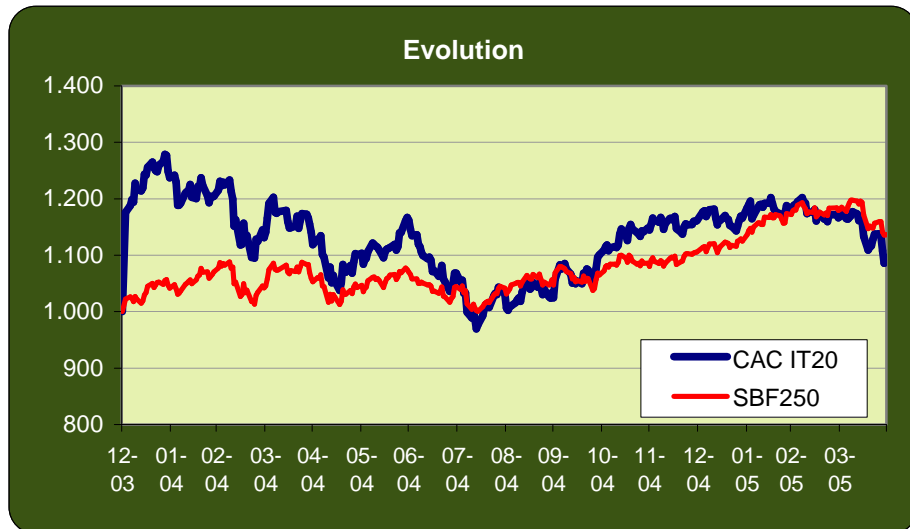
Statistics	Capi (Mln€)	Velocity
Minimum :	1.929	28%
Average :	8.720	161%
Maximum :	56.078	633%

Sector Nb. Companies % Capi. % SBF250

Sector	Nb. Companies	% Capi.	% SBF250
0. Resources	0	0,00%	11,56%
1. Basic Industries	0	0,00%	8,41%
2. General Industries	4	13,28%	5,59%
3. Cyclical Consumer Goods	0	0,00%	7,92%
4. Non Cyclical Consumer Goods	0	0,00%	17,59%
5. Cyclical Services	8	32,35%	11,08%
6. Non Cyclical Services	1	32,15%	9,04%
7. Utilities	0	0,00%	3,38%
8. Financials	0	0,00%	20,59%
9. Information Technology	7	22,21%	4,85%

TOTAL 20

The sector segmentation is calculated in terms of full market capitalisation



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Nr	Sect.	ISIN	Company	Capitalisation						Liquidity					Performance & Risk			
				Close	Nb of shares	Freefloat	Capi. Mn€	CapiFl. Mn€	Wgt**	Quot.%	Trades	Volume	Turnover	Velocity	Perf %	Volatility	Beta	Yield °
1	9	FR0000130007	ALCATEL	8,24	1.305.455.461	100%	10.757	10.757	8,05%	100%	6.786	11.551.805	122.210.095	230%	-35,57%	33,11%	1,92	0,00%
2	2	FR0000120198	ALSTOM	0,60	5.497.211.409	80%	3.298	2.639	1,98%	100%	3.722	66.098.940	41.644.891	633%	-44,57%	69,50%	0,86	0,00%
3	9	FR0000051732	ATOS ORIGIN	46,66	66.938.254	85%	3.123	2.655	1,99%	100%	1.249	363.375	17.809.748	140%	-5,07%	27,26%	1,49	0,00%
4	9	FR0004026250	BUSINESS OBJECTS	20,05	96.229.261	75%	1.929	1.447	1,08%	100%	2.001	1.009.854	18.323.148	272%	8,32%	42,61%	1,99	0,00%
5	9	FR0000125338	CAP GEMINI	24,05	131.385.778	95%	3.160	3.002	2,25%	100%	2.721	1.776.130	44.121.439	347%	-18,75%	38,08%	1,77	0,00%
6	9	FR0000130650	DASSAULT SYSTEMES	36,24	113.403.840	50%	4.110	2.055	1,54%	100%	1.087	355.701	13.071.372	81%	6,21%	22,72%	1,12	0,93%
7	6	FR0000133308	FRANCE TELECOM	22,73	2.467.114.768	60%	56.078	33.647	25,19%	100%	6.214	8.567.666	185.998.576	89%	12,64%	20,06%	1,31	1,28%
8	5	FR0000121881	HAVAS	4,90	428.845.152	80%	2.101	1.681	1,26%	100%	1.044	3.101.201	13.067.775	231%	12,51%	26,68%	0,86	1,22%
9	5	FR0000077919	JC DECAUX SA.	20,48	221.993.669	40%	4.546	1.819	1,36%	100%	402	241.747	4.612.993	28%	18,11%	23,39%	0,95	0,00%
10	5	FR0000130213	LAGARDERE	55,90	141.140.059	95%	7.890	7.495	5,61%	100%	1.335	526.359	28.037.198	96%	9,50%	16,79%	1,05	1,81%
11	5	FR0000053225	M6-METROPOLE TV	19,99	131.888.690	50%	2.636	1.318	0,99%	100%	611	348.094	7.426.063	68%	-17,57%	19,39%	0,90	2,79%
12	2	FR0000120560	NEOPOST	64,95	31.864.907	100%	2.070	2.070	1,55%	100%	330	96.945	5.386.607	81%	39,20%	18,59%	0,51	2,74%
13	5	FR0010096354	PAGESJAUNES	18,53	278.789.610	50%	5.166	2.583	1,93%	100%	1.261	601.121	10.078.397	56%	30,95%	18,33%	0,35	4,99%
14	5	FR0000130577	PUBLICIS GROUPE	22,12	195.471.061	75%	4.324	3.243	2,43%	100%	1.504	853.043	20.100.936	112%	-12,78%	22,07%	1,25	1,11%
15	9	FR0000073272	SAGEM S.A.	15,90	365.274.170	70%	5.808	4.066	3,04%	100%	860	267.939	7.697.225	63%	-12,59%	24,28%	1,06	0,60%
16	2	FR0000121972	SCHNEIDER ELECTRIC	55,70	226.194.177	100%	12.599	12.599	9,43%	100%	1.837	868.437	48.004.279	97%	-1,07%	18,05%	1,11	2,02%
17	9	NL0000226223	STMICROELECTRONICS	10,89	904.885.116	75%	9.854	7.391	5,53%	100%	2.287	5.521.638	80.588.527	157%	-41,86%	25,28%	1,51	0,50%
18	5	FR0000054900	TF1	21,90	214.059.729	60%	4.688	2.813	2,11%	100%	1.893	1.078.548	25.979.456	129%	-16,12%	20,98%	1,28	0,00%
19	2	FR0000184533	THOMSON MULTIMEDIA	19,00	273.308.032	100%	5.193	5.193	3,89%	100%	2.596	1.853.715	32.741.247	172%	16,42%	22,99%	1,21	1,65%
20	5	FR0000127771	VIVENDI UNIVERSAL	23,38	1.072.624.363	100%	25.078	25.078	18,78%	100%	4.673	5.878.799	130.705.883	141%	10,44%	20,18%	1,32	0,00%

** theoretical and not capped weight

° yield (dividend/close price at the ex-date)

	Freefloat	Capi	CapiFl	Wgt**	Quot.%	Trades	Volume	Turnover	Velocity	Perf %	Volatility	Beta	Yield °
TOTAL :		174.408	133.548	100%			110.961.060	857.605.855					
Min :	40%	1.929	1.318	0,99%	100%	330	96.945	4.612.993	28%	-44,57%	16,79%	0,35	0,00%
Moyenne :	77%	8.720	6.677	5,00%	100%	2.221	5.548.053	42.880.293	161%	-2,08%	26,52%	1,19	1,08%
Max :	100%	56.078	33.647	25,19%	100%	6.786	66.098.940	185.998.576	633%	39,20%	69,50%	1,99	4,99%

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		Capitalisation (Mn€)	
		Nr	
Highest	1	FRANCE TELECOM	56.078
	2	VIVENDI UNIVERSAL	25.078
	3	SCHNEIDER ELECTRIC	12.599
	4	ALCATEL	10.757
	5	STMICROELECTRONICS	9.854
Lowest	5	ATOS ORIGIN	3.123
	4	M6-METROPOLE TV	2.636
	3	HAVAS	2.101
	2	NEOPOST	2.070
	1	BUSINESS OBJECTS	1.929

		Free float	
		Nr	
Highest	1	VIVENDI UNIVERSAL	100%
	2	SCHNEIDER ELECTRIC	100%
	3	ALCATEL	100%
	4	THOMSON MULTIMEDIA	100%
	5	NEOPOST	100%
Lowest	5	TF1	60%
	4	PAGESJAUNES	50%
	3	DASSAULT SYSTEMES	50%
	2	M6-METROPOLE TV	50%
	1	JC DECAUX SA.	40%

		Turnover (Mn€)	
		Nr	
Highest	1	FRANCE TELECOM	186,00
	2	VIVENDI UNIVERSAL	130,71
	3	ALCATEL	122,21
	4	STMICROELECTRONICS	80,59
	5	SCHNEIDER ELECTRIC	48,00
Lowest	5	PAGESJAUNES	10,08
	4	SAGEM S.A.	7,70
	3	M6-METROPOLE TV	7,43
	2	NEOPOST	5,39
	1	JC DECAUX SA.	4,61

		Performance	
		Nr	
Highest	1	NEOPOST	39,20%
	2	PAGESJAUNES	30,95%
	3	JC DECAUX SA.	18,11%
	4	THOMSON MULTIMEDIA	16,42%
	5	FRANCE TELECOM	12,64%
Lowest	5	M6-METROPOLE TV	-17,57%
	4	CAP GEMINI	-18,75%
	3	ALCATEL	-35,57%
	2	STMICROELECTRONICS	-41,86%
	1	ALSTOM	-44,57%

		Historical Volatility	
		Nr	
Highest	1	ALSTOM	69,50%
	2	BUSINESS OBJECTS	42,61%
	3	CAP GEMINI	38,08%
	4	ALCATEL	33,11%
	5	ATOS ORIGIN	27,26%
Lowest	5	M6-METROPOLE TV	19,39%
	4	NEOPOST	18,59%
	3	PAGESJAUNES	18,33%
	2	SCHNEIDER ELECTRIC	18,05%
	1	LAGARDERE	16,79%

		Free Float Capi. (Mn€)	
		Nr	
Highest	1	FRANCE TELECOM	33.647
	2	VIVENDI UNIVERSAL	25.078
	3	SCHNEIDER ELECTRIC	12.599
	4	ALCATEL	10.757
	5	LAGARDERE	7.495
Lowest	5	DASSAULT SYSTEMES	2.055
	4	JC DECAUX SA.	1.819
	3	HAVAS	1.681
	2	BUSINESS OBJECTS	1.447
	1	M6-METROPOLE TV	1.318

		Weight **	
		Nr	
Highest	1	FRANCE TELECOM	25,19%
	2	VIVENDI UNIVERSAL	18,78%
	3	SCHNEIDER ELECTRIC	9,43%
	4	ALCATEL	8,05%
	5	LAGARDERE	5,61%
Lowest	5	DASSAULT SYSTEMES	1,54%
	4	JC DECAUX SA.	1,36%
	3	HAVAS	1,26%
	2	BUSINESS OBJECTS	1,08%
	1	M6-METROPOLE TV	0,99%

** theoretical and not capped weight

		Annual Velocity %	
		Nr	
Highest	1	ALSTOM	633
	2	CAP GEMINI	347
	3	BUSINESS OBJECTS	272
	4	HAVAS	231
	5	ALCATEL	230
Lowest	5	DASSAULT SYSTEMES	81
	4	M6-METROPOLE TV	68
	3	SAGEM S.A.	63
	2	PAGESJAUNES	56
	1	JC DECAUX SA.	28

		Yield °	
		Nr	
Highest	1	PAGESJAUNES	4,99%
	2	M6-METROPOLE TV	2,79%
	3	NEOPOST	2,74%
	4	SCHNEIDER ELECTRIC	2,02%
	5	LAGARDERE	1,81%
Lowest	5	JC DECAUX SA.	0,00%
	4	ALSTOM	0,00%
	3	CAP GEMINI	0,00%
	2	ATOS ORIGIN	0,00%
	1	BUSINESS OBJECTS	0,00%

° yield (dividend/close price at the ex-date)

		Bêta	
		Nr	
Highest	1	BUSINESS OBJECTS	1,99
	2	ALCATEL	1,92
	3	CAP GEMINI	1,77
	4	STMICROELECTRONICS	1,51
	5	ATOS ORIGIN	1,49
Lowest	5	M6-METROPOLE TV	0,90
	4	ALSTOM	0,86
	3	HAVAS	0,86
	2	NEOPOST	0,51
	1	PAGESJAUNES	0,35