

CAC Next20 Index

* as of 29/04/2005



Characteristics

Number of Constituents : 20
Base : 3000 (31/12/2002)
Base Capitalisation : 59.614.530.038,26
Weighting : Free float capitalisation
Capping : Yes (15%)
Calculation Frequency : 30 seconds
Mnemo : CN20
ISIN : QS0010989109
Vendors Codes : Bloomberg (CN20), Reuters (.CN20)

Review

Composition : Quarterly
Free float and Capping : Annual, excluding extraordinary events

Statistics

% capitalisation * : 6,44%
% traded turnover : 5,86%
Bêta (vs SBF250) : 0,86

Timeframe Performance

Timeframe	Performance	Volatilité
1 month	5,27%	5,49%
3 months	6,97%	11,29%
12 months	13,03%	13,09%

Statistics Capi (Mln€) Velocity

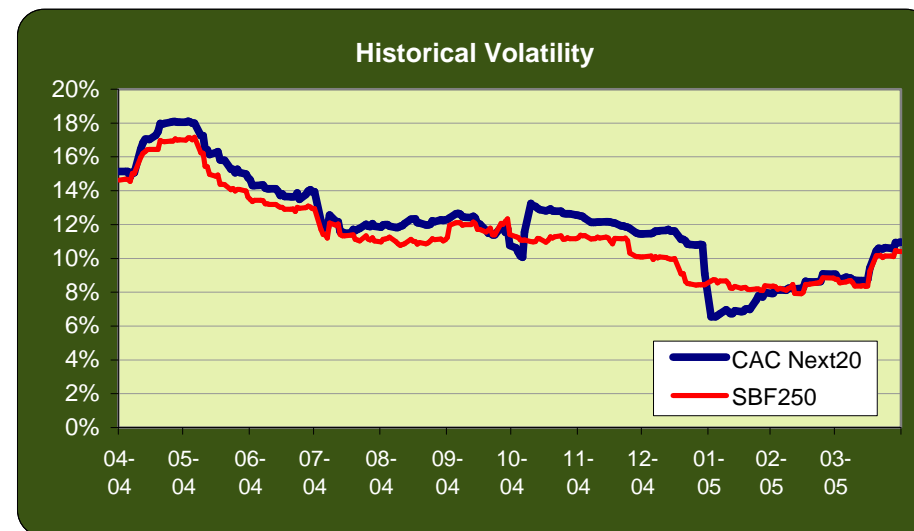
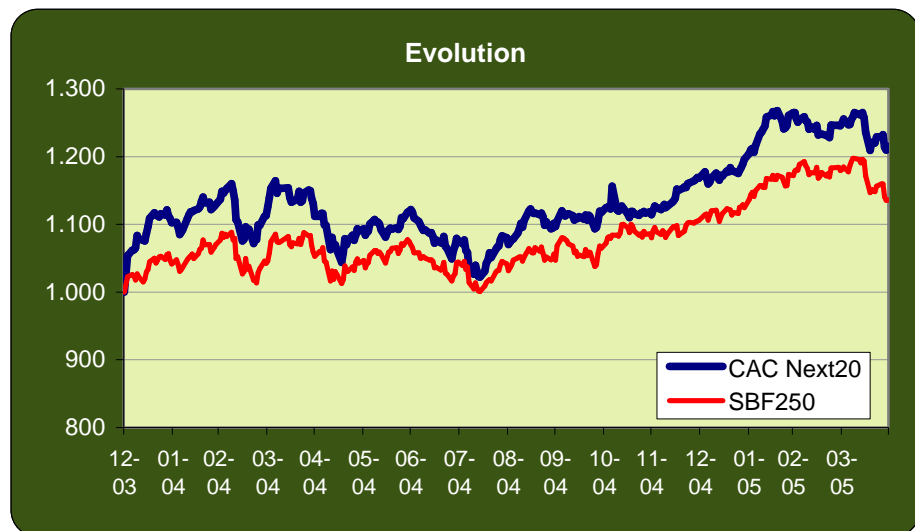
Statistics	Capi (Mln€)	Velocity
Minimum :	1.929	15%
Average :	4.073	100%
Maximum :	9.239	272%

Sector

Sector	Nb. Companies	% Capi.	% SBF250
0. Resources	1	3,89%	11,56%
1. Basic Industries	2	7,65%	8,41%
2. General Industries	1	2,54%	5,59%
3. Cyclical Consumer Goods	2	10,18%	7,92%
4. Non Cyclical Consumer Goods	0	0,00%	17,59%
5. Cyclical Services	6	32,58%	11,08%
6. Non Cyclical Services	0	0,00%	9,04%
7. Utilities	0	0,00%	3,38%
8. Financials	4	24,78%	20,59%
9. Information Technology	4	18,38%	4,85%

TOTAL 20

The sector segmentation is calculated in terms of full market capitalisation



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Nr	Sect.	ISIN	Company	Capitalisation						Liquidity					Performance & Risk			
				Close	Nb of shares	Freefloat	Capi. Mn€	CapiFl. Mn€	Wgt**	Quot.%	Trades	Volume	Turnover	Velocity	Perf %	Volatility	Beta	Yield °
1	5	FR0000031122	AIR FRANCE -KLM	12,17	269.383.518	75%	3.278	2.459	4,78%	100%	1.640	1.158.323	15.757.714	111%	-16,93%	26,51%	1,58	0,39%
2	5	FR0005512555	ASF	40,00	230.978.001	30%	9.239	2.772	5,39%	100%	911	257.239	9.435.488	29%	24,57%	15,13%	0,35	2,22%
3	9	FR0000051732	ATOS ORIGIN	46,66	66.938.254	85%	3.123	2.655	5,16%	100%	1.249	363.375	17.809.748	140%	-5,07%	27,26%	1,49	0,00%
4	9	FR0004026250	BUSINESS OBJECTS	20,05	96.229.261	75%	1.929	1.447	2,81%	100%	2.001	1.009.854	18.323.148	272%	8,32%	42,61%	1,99	0,00%
5	8	FR0000120222	CNP ASSURANCES	52,55	138.635.302	30%	7.285	2.186	4,25%	100%	559	83.402	4.271.833	15%	7,07%	21,85%	0,67	3,26%
6	9	FR0000130650	DASSAULT SYSTEMES	36,24	113.403.840	50%	4.110	2.055	4,00%	100%	1.087	355.701	13.071.372	81%	6,21%	22,72%	1,12	0,93%
7	1	FR0000130452	EIFFAGE	91,00	29.883.696	100%	2.719	2.719	5,29%	100%	579	93.174	7.504.686	82%	34,72%	26,67%	0,65	0,55%
8	8	NL0000241511	EURONEXT	25,47	122.111.972	100%	3.110	3.110	6,05%	100%	750	603.330	14.551.881	127%	6,13%	21,07%	0,54	1,62%
9	8	FR0010040865	GECINA NOM.	87,80	62.101.841	55%	5.453	2.999	5,83%	97%	417	135.899	10.254.809	58%	-0,28%	17,80%	0,29	7,94%
10	5	FR0000121881	HAVAS	4,90	428.845.152	80%	2.101	1.681	3,27%	100%	1.044	3.101.201	13.067.775	231%	12,51%	26,68%	0,86	1,22%
11	3	FR0000052292	HERMES INTL	147,70	36.977.172	65%	5.462	3.550	6,91%	100%	337	27.500	4.236.505	19%	-11,93%	17,10%	0,72	1,06%
12	1	FR0000120859	IMERYS	55,35	63.512.430	50%	3.515	1.758	3,42%	100%	450	85.285	5.204.963	39%	15,13%	17,18%	0,56	2,79%
13	5	FR0000053225	M6-METROPOLE TV	19,99	131.888.690	50%	2.636	1.318	2,56%	100%	611	348.094	7.426.063	68%	-17,57%	19,39%	0,90	2,79%
14	2	FR0000120560	NEOPOST	64,95	31.864.907	100%	2.070	2.070	4,03%	100%	330	96.945	5.386.607	81%	39,20%	18,59%	0,51	2,74%
15	5	FR0010096354	PAGESJAUNES	18,53	278.789.610	50%	5.166	2.583	5,02%	100%	1.261	601.121	10.078.397	56%	30,95%	18,33%	0,35	4,99%
16	9	FR0000073272	SAGEM S.A.	15,90	365.274.170	70%	5.808	4.066	7,91%	100%	860	267.939	7.697.225	63%	-12,59%	24,28%	1,06	0,60%
17	5	FR0000121220	SODEXHO ALLIANCE	25,86	159.026.413	65%	4.112	2.673	5,20%	100%	1.219	720.063	16.231.389	116%	10,51%	28,63%	1,22	2,92%
18	0	FR0000131708	TECHNIP	131,50	24.074.946	90%	3.166	2.849	5,54%	100%	913	150.255	18.546.446	160%	16,47%	23,34%	0,88	1,62%
19	8	FR0000124711	UNIBAIL	95,60	45.360.321	100%	4.336	4.336	8,44%	100%	670	138.073	12.955.745	79%	21,01%	24,42%	0,29	0,95%
20	3	FR0000130338	VALEO	33,85	83.709.024	75%	2.834	2.125	4,13%	100%	1.202	553.453	17.940.668	172%	-1,83%	22,43%	0,98	3,28%

** theoretical and not capped weight

° yield (dividend/close price at the ex-date)

	Freefloat	Capi	CapiFl	Wgt**	Quot.%	Trades	Volume	Turnover	Velocity	Perf %	Volatility	Beta	Yield °
TOTAL :		81.454	51.410	100%			10.150.226	229.752.462					
Min :	30%	1.929	1.318	2,56%	97%	330	27.500	4.236.505	15%	-17,57%	15,13%	0,29	0,00%
Moyenne :	70%	4.073	2.571	5,00%	100%	904	507.511	11.487.623	100%	8,33%	23,10%	0,85	2,09%
Max :	100%	9.239	4.336	8,44%	100%	2.001	3.101.201	18.546.446	272%	39,20%	42,61%	1,99	7,94%

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		Nr	Capitalisation (Mn€)
Highest	1	ASF	9.239
	2	CNP ASSURANCES	7.285
	3	SAGEM S.A.	5.808
	4	HERMES INTL	5.462
	5	GECINA NOM.	5.453
Lowest	5	EIFFAGE	2.719
	4	M6-METROPOLE TV	2.636
	3	HAVAS	2.101
	2	NEOPOST	2.070
	1	BUSINESS OBJECTS	1.929

		Nr	Free float
Highest	1	UNIBAIL	100%
	2	EURONEXT	100%
	3	EIFFAGE	100%
	4	NEOPOST	100%
	5	TECHNIP	90%
Lowest	5	DASSAULT SYSTEMES	50%
	4	IMERYYS	50%
	3	M6-METROPOLE TV	50%
	2	ASF	30%
	1	CNP ASSURANCES	30%

		Nr	Turnover (Mn€)
Highest	1	TECHNIP	18,55
	2	BUSINESS OBJECTS	18,32
	3	VALEO	17,94
	4	ATOS ORIGIN	17,81
	5	SODEXHO ALLIANCE	16,23
Lowest	5	M6-METROPOLE TV	7,43
	4	NEOPOST	5,39
	3	IMERYYS	5,20
	2	CNP ASSURANCES	4,27
	1	HERMES INTL	4,24

		Nr	Performance
Highest	1	NEOPOST	39,20%
	2	EIFFAGE	34,72%
	3	PAGESJAUNES	30,95%
	4	ASF	24,57%
	5	UNIBAIL	21,01%
Lowest	5	ATOS ORIGIN	-5,07%
	4	HERMES INTL	-11,93%
	3	SAGEM S.A.	-12,59%
	2	AIR FRANCE -KLM	-16,93%
	1	M6-METROPOLE TV	-17,57%

		Nr	Historical Volatility
Highest	1	BUSINESS OBJECTS	42,61%
	2	SODEXHO ALLIANCE	28,63%
	3	ATOS ORIGIN	27,26%
	4	HAVAS	26,68%
	5	EIFFAGE	26,67%
Lowest	5	PAGESJAUNES	18,33%
	4	GECINA NOM.	17,80%
	3	IMERYYS	17,18%
	2	HERMES INTL	17,10%
	1	ASF	15,13%

		Nr	Free Float Capi. (Mn€)
Highest	1	UNIBAIL	4.336
	2	SAGEM S.A.	4.066
	3	HERMES INTL	3.550
	4	EURONEXT	3.110
	5	GECINA NOM.	2.999
Lowest	5	DASSAULT SYSTEMES	2.055
	4	IMERYYS	1.758
	3	HAVAS	1.681
	2	BUSINESS OBJECTS	1.447
	1	M6-METROPOLE TV	1.318

		Nr	Weight **
Highest	1	UNIBAIL	8,44%
	2	SAGEM S.A.	7,91%
	3	HERMES INTL	6,91%
	4	EURONEXT	6,05%
	5	GECINA NOM.	5,83%
Lowest	5	DASSAULT SYSTEMES	4,00%
	4	IMERYYS	3,42%
	3	HAVAS	3,27%
	2	BUSINESS OBJECTS	2,81%
	1	M6-METROPOLE TV	2,56%

		Nr	Annual Velocity %
Highest	1	BUSINESS OBJECTS	272
	2	HAVAS	231
	3	VALEO	172
	4	TECHNIP	160
	5	ATOS ORIGIN	140
Lowest	5	PAGESJAUNES	56
	4	IMERYYS	39
	3	ASF	29
	2	HERMES INTL	19
	1	CNP ASSURANCES	15

		Nr	Yield °
Highest	1	GECINA NOM.	7,94%
	2	PAGESJAUNES	4,99%
	3	VALEO	3,28%
	4	CNP ASSURANCES	3,26%
	5	SODEXHO ALLIANCE	2,92%
Lowest	5	SAGEM S.A.	0,60%
	4	EIFFAGE	0,55%
	3	AIR FRANCE -KLM	0,39%
	2	ATOS ORIGIN	0,00%
	1	BUSINESS OBJECTS	0,00%

		Nr	Bêta
Highest	1	BUSINESS OBJECTS	1,99
	2	AIR FRANCE -KLM	1,58
	3	ATOS ORIGIN	1,49
	4	SODEXHO ALLIANCE	1,22
	5	DASSAULT SYSTEMES	1,12
Lowest	5	NEOPOST	0,51
	4	PAGESJAUNES	0,35
	3	ASF	0,35
	2	GECINA NOM.	0,29
	1	UNIBAIL	0,29

** theoretical and not capped weight

° yield (dividend/close price at the ex-date)