

EURONEXT-MEDEDELING 2005-012

WIJZIGINGEN AMSTERDAM ALL-SHARE INDEX SERIE

- 1) Introductie van de Amsterdam Small Cap Index. Deze index zal de Amsterdam All-Share Smaller Companies Index vervangen.
- 2) Stopzetting van de AAEX, AAMX en AAXX indices
- 3) Hieraan gerelateerde regelwijzigingen voor de Amsterdam All Share Indices

Euronext Indices maakt het volgende bekend:

Introductie van de Amsterdam Small Cap Index (AScX) op 2 maart 2005; deze index zal de Amsterdam All Share Smaller Companies index vervangen.

Euronext heeft aangekondigd de Amsterdam Small Cap Index (AScX) te introduceren per 2 maart 2005. Deze index is op dezelfde wijze opgezet als de AEX en AMX indices. De AScX index zal onder dezelfde ISIN en lettercode worden verspreid die momenteel voor de Amsterdam All Share Smaller Companies index worden gehanteerd.

Stopzetting per 2 maart 2005 van de 3 sub-indices van de Amsterdam All Share Indices familie: de AAEX, de AAMX en de AAXX

Per 2 maart 2005 zullen ook drie sub-indices van de Amsterdam All Share Indices familie worden stopgezet; disseminatie onder hun lettercodes zal dus worden beëindigd. De drie indices die zullen ophouden te bestaan zijn:

- Amsterdam All-Share Index AEX Stocks (AAEX)
Deze index bevat dezelfde aandelen als de AEX-index, maar wordt gewogen volgens de All Share methode.
- Amsterdam All-Share Index AMX Stocks (AAMX)
Deze index bevat dezelfde aandelen als de Amsterdam Midkap index, maar wordt gewogen volgens de All Share methode.
- Amsterdam All-Share Index exclusief AEX & AMX stocks (AAXX)
Deze index bevat dezelfde aandelen als de Amsterdam All-Share Index, behalve de aandelen opgenomen in de AEX index of AMX Index, ook deze volgt de All Share methode.

De Amsterdam All Share Index zelf en de sector sub-indices blijven ongewijzigd voort bestaan. Dit betekent dat vanaf 2 maart 2005 Euronext Amsterdam de volgende indices zal publiceren:

- AEX Index (AEX)
- AMX Index (AMX)
- Amsterdam Small Cap Index (AScX)

- Amsterdam All Shares Index (AAX)
- Sector indices op basis van de FTSE sector classificaties

In relatie tot het stoppen van de bovengenoemde indices zijn verscheidene regelwijzigingen voor de Amsterdam All Share index familie goedgekeurd door het AEX Indices Steering Committee. De wijzigingen zijn weergegeven in de bijlage.

Bijlage: regelwijzigingen

18 februari 2005

Bijlage/Annex

Regelwijzigingen /Rule changes for the Amsterdam All-Share Index

Huidige regels / Current rules Amsterdam All-Share Index:

- 1.9 Other indices in the Amsterdam All-Share Index series are:
- (a) Amsterdam All-Share Index AEX Stocks
This index contains the same securities as the AEX-index.
Review: First trading day of March
 - (b) Amsterdam All-Share Index AMX Stocks
This index contains the same securities as the Amsterdam Midkap index.
Review: First trading day of March
 - (c) Amsterdam All-Share Index Excluding AEX & AMX stocks
This index contains the same securities as the Amsterdam All-Share Index excluding the securities which are constituents of the AEX-index and the Amsterdam Midkap index.
Review: First trading day of March
 - (d) Amsterdam All-Share Smaller Companies index
This index contains the same securities as the Amsterdam All-Share Index excluding the securities which are constituents of the AEX-index and the Amsterdam Midkap index and all stocks with a market capitalisation over 0.4% of the total Amsterdam All-Share Index market capitalisation at time of the review.
Review: First trading day of March
 - (e) Amsterdam All-Share sector indices See chapter 6.
- 4.4 The Amsterdam All-Share Smaller Companies Index contains the same securities as the Amsterdam All-Share Index excluding the securities which are constituents of the AEX-index and the Amsterdam Midkap Index and all stocks with a market capitalisation over 0.4 % of the total Amsterdam All-Share Index market capitalisation at the time of the review.
- 5.3.11 A) Newly listed stocks on Euronext Amsterdam shall be added to the Amsterdam All-Share Index on the trading day following the first day of trading at the official closing price of the first day of trading. Newly listed stocks on Euronext shall also be added to the Amsterdam All-Share Excluding AEX & AMX index and Amsterdam All-Share Smaller Companies index if the market capitalisation at the end of the first trading day is less than 0.4% of the total market capitalisation of the Amsterdam All-Share Index.
- B) Newly listed stocks on Euronext Amsterdam with a dual listing have to be listed 80 days to qualify for inclusion in the Amsterdam All-Share Index. The velocity will be calculated based on the value of turnover extrapolated over a full calendar year. When extrapolating the value of turnover, the value of turnover for the first twenty trading days after the launch of the stock on Euronext Amsterdam will not be taken

into consideration. After these 80 days the stock shall be added to the Amsterdam All-Share Index if the extrapolated velocity is at least equal to 1%. The stock shall also be added to the Amsterdam All-Share Excluding AEX & AMX Index and Amsterdam All-Share Smaller Companies Index if the market capitalisation at the end of the first trading day is less than 0.4% of the total market capitalisation of the Amsterdam All-Share Index.

De gewijzigde regels zijn als volgt/The changed rules are as follows:

- 1.9 Other indices in the Amsterdam All-Share Index series are: the Amsterdam All-Share sector indices. See chapter 6.
- 4.4 ~~The Amsterdam All-Share Smaller Companies Index contains the same securities as the Amsterdam All-Share Index excluding the securities which are constituents of the AEX-index and the Amsterdam Midkap Index and all stocks with a market capitalisation over 0.4 % of the total Amsterdam All-Share Index market capitalisation at the time of the review.~~

[regel verwijderen/ delete rule completely]

- 5.3.12 A) Newly listed stocks on Euronext Amsterdam shall be added to the Amsterdam All-Share Index on the trading day following the first day of trading at the official closing price of the first day of trading. ~~Newly listed stocks on Euronext shall also be added to the Amsterdam All-Share Excluding AEX & AMX index and Amsterdam All-Share Smaller Companies index if the market capitalisation at the end of the first trading day is less than 0.4% of the total market capitalisation of the Amsterdam All-Share Index.~~
- B) Newly listed stocks on Euronext Amsterdam with a dual listing have to be listed 80 days to qualify for inclusion in the Amsterdam All-Share Index. The velocity will be calculated based on the value of turnover extrapolated over a full calendar year. When extrapolating the value of turnover, the value of turnover for the first twenty trading days after the launch of the stock on Euronext Amsterdam will not be taken into consideration. After these 80 days the stock shall be added to the Amsterdam All-Share Index if the extrapolated velocity is at least equal to 1%. ~~The stock shall also be added to the Amsterdam All-Share Excluding AEX & AMX Index and Amsterdam All-Share Smaller Companies Index if the market capitalisation at the end of the first trading day is less than 0.4% of the total market capitalisation of the Amsterdam All-Share Index.~~

18 februari/February 2005

EURONEXT ANNOUNCEMENT 2005-012

CHANGES AMSTERDAM ALL-SHARE INDEX SERIES

- 1) Introduction Amsterdam Small Cap Index, replacing the Amsterdam All-Share Smaller Companies Index
- 2) Discontinuation of the AAEX, AAMX and AAXX Indices
- 3) Associated rule changes for the Amsterdam All Share Indices

Euronext Indices announces the following:

Introduction of the Amsterdam Small Cap Index (AScX) on 2 March 2005, replacing the current Amsterdam All Share Smaller Companies index

Effective 2 March 2005, the Amsterdam Small Cap Index (AScX) will be introduced. The structure and selection method of this index is similar to the AEX and AMX Indices. The index will replace the current Amsterdam All Share Smaller Companies Index, of which it will carry the same ISINcode and mnemonic for dissemination. The mnemonic ASCX and the ISINcode can therefore remain unchanged.

Discontinuation on 2 March 2005 of three sub-indices of the Amsterdam All Share Indices family: the AAEX, the AAMX and the AAXX

Effective 2 March 2005 as well, three sub-indices of the Amsterdam All Share Indices will be discontinued, and thus dissemination under their mnemonic will cease. The three indices that will be discontinued are the following:

- Amsterdam All Share Index AEX Stocks (AAEX)
This index contains the same securities as the AEX-index but follows the All Share methodology.
- Amsterdam All Share Index AMX Stocks (AAMX)
This index contains the same securities as the Amsterdam Midkap index but follows the All Share methodology.
- Amsterdam All Share Index Excluding AEX & AMX stocks (AAXX)
This index contains the same securities as the Amsterdam All-Share Index excluding the securities which are constituents of the AEX-index and the Amsterdam Midkap index, and follows the All Share methodology .

The Amsterdam All Share Index itself and its sector sub-indices will remain. This means that from 2 March 2005 the index portfolio of Euronext Amsterdam will consist of the following indices:

- AEX Index (AEX)
- Amsterdam Midkap Index (AMX)

- Amsterdam Small Cap Index (AScX)
- Amsterdam All Shares Index (AAX)
- Sector indices based on the FTSE sector classification

Associated rule changes for the Amsterdam All Share Indices

In view of the discontinuation of the abovementioned indices several rule changes for the Amsterdam All Share Index family have been approved by the AEX Indices Steering Committee.

Annex: rule changes

18 Febraury 2005