

## FAQ

### What kind of index is the AScX?

The AScX is the latest index developed for Euronext Amsterdam and will be part of the Amsterdam Index Range. This index range consists of three indices, the AEX for blue chips, the AMX for mid caps and the AScX for small caps. With the launch of the small cap index, the Amsterdam index range is completed. The AScX is a weighted index based on the traded volume of 25 small caps listed on Euronext Amsterdam.

### Why was the AScX index launched?

The AScX completes the Amsterdam Index Range, it will increase visibility and encourage liquidity of Dutch small caps. Furthermore it will provide investors and issuers with a tool to track this market segment.

### Which companies are going to be included in the AScX?

The securities are selected on the basis of turnover. The shares from number 51 until 75 in terms of effective turnover traded on Euronext Amsterdam will be included in the AScX, taking into account free float and velocity criteria.

The indicative list as published on 7 February 2005 was as follows:

	<b>Indicative</b>	<b>Indicative</b>	<b>Free Float</b>
	<b>percent</b>	<b>number of</b>	<b>percentage</b>
<b>Company name</b>	<b>weight</b>	<b>shares</b>	<b>(band)</b>
Antonov	0.52%	1,376.61	100%
Athlon Holding	2.99%	169.36	75%
BE Semiconductor Ind.	1.66%	442.05	100%
Brunel int.	1.43%	148.43	50%
Draka Holding	3.72%	349.61	75%
Eurocommercial Prop.	7.72%	308.28	75%
Exact Holding	6.93%	319.79	100%
Grontmij	1.51%	39.72	75%
Imtech	6.23%	264.28	75%
InnoConcepts	0.56%	105.77	50%
Jetix Europe	3.44%	272.60	25%
Kon. Boskalis Westminster	6.84%	276.94	75%
Kon. Ten Cate	2.41%	50.31	75%
Nieuwe Steen Inv.	7.40%	442.65	100%
OPG Groep	5.59%	139.36	75%
Ordina	4.43%	479.28	100%
Pharming Group	1.92%	744.49	75%
Sligro Food Group	4.73%	135.10	50%
Sopheon	0.49%	1,463.50	100%
Telegraaf Holdingmij	8.93%	516.04	75%
UNIT 4 Agresso	3.39%	326.51	100%
United Services Group	3.97%	223.02	75%
Univar	3.90%	196.36	50%

Van Lanschot	4.10%	88.22	50%
VastNed Offices Ind.	5.16%	252.61	100%

### **Is it a tradable index or meant as benchmark?**

The AScX is designed as a tradable index. The stability of the composition of the index combined with liquidity criteria makes it a suitable (as an underlying value) for different kinds of products. Moreover it defines and measures an investable Dutch small cap universe and could therefore serve also as a benchmark.

### **Are there going to be products launched on the index?**

We are discussing this with possible interested parties.

### **Wasn't there already a small cap index in Amsterdam?**

Yes, previously we had an index called the Amsterdam Smaller Companies Index. This index has a different structure. The smaller companies index included also less liquid companies and was mainly used for statistical purposes. As from 2 March 2005 this index is not calculated anymore.

### **Which Dutch indices are there**

The AScX index is part of a tradable index range of three weighted indices based on the prices of the total 75 most traded shares listed on Euronext Amsterdam.

AEX: 1-25

AMX: 26-50

AScX: 51-75

Furthermore all listed shares are included in the AAX index and a set of sector indices based on the FTSE classification is calculated in Amsterdam.

### **How many companies are listed on Euronext Amsterdam?**

Currently there are 161 companies listed in Amsterdam that are eligible for inclusion in the Amsterdam Index family.

### **Is the market interested in this index?**

Prior to creating this index we have consulted investors, issuers and brokers alike about a new Dutch small cap index, and our proposal was met with enthusiasm. Some are at this point considering launching a product on the AScX.

**Will the new index attract new listings?**

Euronext has proven over the years that it puts a real focus on mid and small companies, as they are very numerous. The AScX index will increase the visibility of the Mid & Small cap segments. This contributes to the attractiveness of the Euronext market.

**Who manages the indices?**

The compiler, composed of Euronext specialists manages the indices. The AEX Indices Steering Committee decides upon the modifications of the rules governing the index and monitors the proper application of the rules. Furthermore the AEX Indices advisory committee is consulted about the design of new indices and the developments around existing indices.

**Will the new indices be weighted by free float capitalisation?**

The AEX index, the AMX index and AScX index are free float-weighted indices. Euronext is harmonizing its methodology across the entire index range and coming into line with international practice.