



Press release

BVLP becomes Euronext Lisbon

Amsterdam, Brussels, Lisbon, Paris – Wednesday 6 February 2002

Euronext and BVLP – Bolsa de Valores de Lisboa e Porto – announce the creation of Euronext Lisbon, after their exchange offer was declared unconditional, and the closing of the merger today.

This announcement follows :

- The announcement on 28 January 2002 that Euronext has received 100% acceptance of the offer by the shareholders of BVLP.
- The necessary approval yesterday, by the Portuguese Minister of Finance, of the acquisition of BVLP by Euronext, which was the last condition needed to be satisfied in order to declare the offer unconditional.

Therefore, the merger is effective as of today and BVLP is renamed Euronext Lisbon, in a similar way to Euronext Paris, Euronext Amsterdam and Euronext Brussels.

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Euronext is the first pan-European exchange created in September 2000 by the merger of the Amsterdam, Brussels and Paris exchanges. As of 28 December 2001, 1,539 companies were listed on Euronext regulated markets representing a market capitalisation of EUR 2,071 billion. From January to December 2001 a total of 399 million futures and options contracts were traded on Euronext markets. Since the beginning of 2002 LIFFE has joined the Euronext Group.

BVLP is the Portuguese exchange, formed by the restructuring of the former Lisbon Stock Exchange Association (ABVL) and the Porto Derivatives Exchange Association (ABDP). BVLP is also the owner of INTERBOLSA, the Portuguese CSD, a wholly owned subsidiary of BVLP, managing a broad range of products along the whole of the value chain. As of 28 December 2001, 65 companies were listed on BVLP regulated markets representing a market capitalisation of Euro 96.1 billion. From January to December 2001 a total of 4.7 million futures and options contracts were traded on BVLP market.