



NEWS RELEASE

**For immediate release
Tuesday 15 June 2004**

Eurodollar reaches record open interest on LIFFE CONNECT®

Amsterdam, Brussels, Lisbon, London, Paris, Tuesday 15 June 2004 – Euronext.liffe announced that Eurodollar futures and options on LIFFE CONNECT® accumulated a record open interest of 92,418 on Monday 14 June 2004. Following the first expiry in the futures and options contracts, open interest stood at 80,393 on Tuesday 15 June 2004. LIFFE's Eurodollar open interest continues to grow faster than any other contract in the Exchange's history, demonstrating the ongoing support of, and long term confidence in, this contract by our customers.

Amanda Sudworth, Director of Fixed Income at Euronext.liffe said: "The latest increase in open interest was largely effected via our basis trading facility, which enables customers to transfer positions into all expiries of the contract, even less liquid ones, at current market prices. The Euronext.liffe Eurodollar futures contract now displays significant open interest out as far as June 06. Such a level and distribution of open interest are probably unprecedented in a new multi month contract.

Additionally, we are now in a position to increase the appeal of the Euronext.liffe Eurodollar market still further with the introduction of our first liquidity provider in the 'pack and bundle' market, an important element of the US\$ swap market. Packs and bundles can now be traded for the first time, simply and efficiently, on an electronic market."

--Ends--

Press contacts

Amsterdam	+31 20 550 4488 / 4098
Brussels	+32 2 509 1392
Lisbon	+351 217 900 029
London	+44 20 7379 2789
Paris	+33 1 49 27 11 33

Notes to editors:

1. **Packs and Bundles** A pack is the simultaneous purchase (sale) of a series of futures contracts. A pack consists of the four consecutive quarterly months within a colour banding. For example the "White" pack consists of the first four delivery months. A pack delivers a "locked in" yield of the commodity being traded, as is the case for a strip. --- A bundle consists of a strip of two or more complete years of delivery months. The first month of a bundle is always the front quarterly month. All quarterly delivery months out to, for example, two years or three years are included. The number of lots in each leg must be the same.
2. **Euronext.liffe** is the derivatives business of Euronext, comprising the Amsterdam, Brussels, LIFFE, Lisbon and Paris derivatives markets. Business worth over €1,500 billion is traded through Euronext.liffe every day, making it the world's second largest derivatives exchange, by value of transacted business. Euronext.liffe is creating a single market for derivatives, by bringing all its derivatives products together on a single electronic trading platform, LIFFE CONNECT®.
3. LIFFE's Eurodollar contracts trade alongside LIFFE's other short-term interest (STIR) contracts which comprise LIFFE's highly successful euro-denominated short-term interest rate contract, EURIBOR and its Sterling, Swiss Franc and Yen STIRS, which trade over a million contracts a day.
4. LIFFE CONNECT® is in 660 sites, 28 countries and six continents.
5. LIFFE's Eurodollar futures and options contracts are available for trading throughout the US and European trading day: 07:00 hours to 21:00 hours London Time and 01:00 hours to 15:00 hours Chicago Time.
6. In 2003 global volumes in EURIBOR grew by almost 43%, from 140m to 200m contracts. In that same period global volumes in Eurodollar grew 0.5%, from 307m to 308m contracts.