



NEWS RELEASE

For immediate release
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Euronext.liffe takes the lead in Global Short-Term Interest Rate Products

Amsterdam, Brussels, Lisbon, London, Paris, 1 April 2004 – For the first month ever, in March 2004, Euronext.liffe traded more short-term interest rate (STIR) futures and options contracts than any other exchange in the world, with a total volume of 36.1 million contracts.

Hugh Freedberg, Chief Executive at Euronext.liffe, said: “March has been a key month in the development of our business. This has been our busiest month ever for short-term interest rate products, which are being used by a growing number of financial institutions to hedge their interest rate risk. Last month we traded more STIR products than any other exchange in the world.”

Euronext.liffe is the only exchange to offer its customers six of the world’s major short-term interest rate products together on one platform, LIFFE CONNECT[®], following the launch of Eurodollar futures and options in March.

The relative growth of Euronext.liffe’s Three Month Euribor futures and options contracts is demonstrated by the fact that in March it represented 82% of total Eurodollar futures and options volume, up from 60% for the year 2003.

Market volume in STIR products:

	March 04 Volume	Total
Euronext.liffe Euribor	28,701,091	36,149,764
Euronext.liffe Sterling	6,852,216	
Euronext.liffe Euroswiss	511,446	
Euronext.liffe Eurodollar	64,036	
Euronext.liffe EONIA	20,975	

For further information, contact:

London:

Caroline Denton / James Dunseath

Tel: + 44 20 7379 2789

Amsterdam:

Robert Bakker/ Alice Jentink

Tel: +31 20 550 4488/ 4098

Brussels:

Anne De Gang

Tel: +32 2 509 1392

Lisbon:

Sandra Machado

Tel: +351 217 900 000

Paris:

Antoinette Darpy/ Isabelle Massonnat

Tel: +33 1 49 27 53 75/ 10 66

Notes to Editors:

1. Euronext.liffe also offers a Euroyen STIR contract