



PRESS RELEASE

**EURONEXT TO LIST AMERICAN STOCK EXCHANGE® DIAMONDS®,
one of the world's most popular Exchange Traded Funds (ETFs)¹**

Amsterdam, Sept. 18, 2003 – In connection with their agreement to work together on the listing of exchange traded funds (ETFs), the **American Stock Exchange**², the global leader and pioneer in exchange traded funds (ETFs) and **Euronext**, one of the European leaders in ETFs (also referred to as “trackers”), have announced the launch of Diamonds on the NextTrack³ product segment of Euronext Amsterdam from 19 September 2003.

The introduction of this product on Euronext Amsterdam will provide investors with the opportunity to invest in Diamonds when US markets are closed. It will also bring new arbitrage opportunities for professional investors and give individual investors on Euronext easier access to one of the most successful ETFs in the world. This product also extends the range of ETFs listed on Euronext markets and available to investors.

The Diamonds Trust, Series 1⁴, is a US unit investment trust based on the Dow Jones Industrial AverageSM index (DJIA[®]), one of the best-known stock indices in the world. Diamonds are one of the most heavily traded ETFs in the United States, with 5 to 7 million shares traded daily, representing between US\$ 400 to 550 million a day (approx. EUR 357 to 491 million). The Trust's assets are currently valued at approximately US\$ 5 billion (approx. EUR 4.46 billion).

Mr. Salvatore F. Sodano, American Stock Exchange chairman and chief executive officer commented, *“The launch of the Diamonds in Europe solidifies the American Stock Exchange's reputation as a pioneer in the ETF segment. Our partnership with Euronext will result in a broadening of investment choices for European investors in the fast growing ETF segment, and will help lead the way for further cross-Atlantic cooperation in the capital markets.”*

George Möller, Chief Operating Officer of Euronext, said: “Euronext is proud and pleased to announce its cooperation with the American Stock Exchange, which allows the cross listing of this very successful ETF and brings this US product closer to European investors.”

Notes to editors

1 – Exchange Traded Funds (ETFs) or Trackers are indexed funds that trade throughout the day in the same way as individual stocks. Designed to closely track the performance of an index or basket of stocks, they can be liquid and cost-effective investment vehicles. Retail or institutional investors buy a single share of a specific ETF or Tracker and benefit from the results of the index, business sector, national economy or region on which the fund is based.

2 – American Stock Exchange ETF marketplace

The American Stock Exchange[®] is the only primary exchange that offers trading across a full range of equities, options and exchange traded funds (ETFs), including structured products and HOLDRSSM. In addition to its role as a national equities market, the American Stock Exchange is the pioneer of the ETF, responsible for bringing the first domestic product to market in 1993. Leading the industry in ETF listings, the American Stock Exchange lists 123 ETFs. The American Stock Exchange is also one of the largest options exchanges in the U.S., trading options on broad-based and sector indexes as well as domestic and foreign stocks. For more information, please visit www.amex.com.

3 - Euronext NextTrack

In January 2001 Euronext created NextTrack, a product segment dedicated to trackers, to help investors identify these new products more easily. From January 2003 to August 2003 more than 304,000 trades were registered in trackers or 1800 daily on average - an increase of 43.3% year-to-date.

Euronext only provides facilities for trading trackers and cannot be considered an issuer or offeror of trackers. Any references to a specific trackers are not intended as a solicitation to buy or sell. For information on an individual tracker, including risks, please refer to the prospectus.

Euronext is the first cross-border exchange business, created in September 2000 by the merger of the securities and derivatives markets of the Amsterdam, Brussels and Paris exchanges. In 2002, BVLP, the Portuguese exchange and LIFFE, the international derivatives exchange, joined Euronext. Euronext offers a range of services including the listing of financial instruments, trading in securities and derivatives, clearing, data dissemination and IT support.

Euronext is Europe's largest exchange in terms of value of trading conducted through its central orderbook. In the first eight months of 2003 more than 97 million transactions were registered on the central electronic order book of Euronext.

4 – Diamonds Trust, Series 1

The Diamonds Trust, Series 1 is a unit investment trust registered with the US Securities and Exchange Commission and licensed by the Netherlands Authority for the Financial Markets in accordance with the Netherlands Investment Undertaking Supervision Act (Wet toezicht beleggings-instellingen). The sponsor of Diamonds is PDR Services LLC, a wholly owned subsidiary of the American Stock Exchange LLC, the trustee is State Street Bank and Trust Company, and the listing and paying agent in the Netherlands is SNS Securities N.V. Investing in Diamonds carries certain risks as described in the Introduction Memorandum. Copies of the Introduction Memorandum can be obtained from www.euronext.com/diamonds/prospectus or from the offices of the listing and paying agent in Amsterdam (telephone number 020 550 8509, fax number 020 427 3486).

The offering of Diamonds constitutes an offering in the Netherlands only and does not constitute an offer of, nor an invitation by or on behalf of the Trust to purchase any Diamonds, and may not be used for or in connection with any offer to, or solicitation by, anyone, in any other jurisdiction or in any circumstance in which such offer or solicitation is

not authorized by the Trust or is unlawful. No action is being taken to permit an offering of Diamonds or the distribution of the offering documents in any jurisdiction where such action is required.

The value of your investments will fluctuate, and returns realized in the past do not offer a guarantee for the future.

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Media Contacts:

American Stock Exchange:

Mary Chung +1 212 306 1641

Euronext Amsterdam:

Robert Bakker/ Alice Jentink +31 20 550 4488/ 4098

Euronext Brussels:

Anne De Gang +32 2 509 1392

Euronext.liffe:

Caroline Denton / James Dunseath +44 20 7379 2789

Euronext Lisbon:

Sandra Machado +351 217 900 000

Euronext Paris:

Antoinette Darpy/ Isabelle Massonnat +33 1 49 27 53 75/ 10 66

For more information, visit www.amex.com or www.euronext.com.