

14 November 2022

ON\_54/2022

# Procedure for requesting a delay in DVP cut off on T2S – v2.0

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| To the attention of: | <b>Intermediaries</b>  |
| Priority:            | <b>Average</b>   |
| Topic:               | <b>Procedure for requesting a delay in DVP cut off on T2S – v2.0</b> |

Dear Client,

Please note that an updated version of the procedure for requesting a change in the “DVP cut off”, currently scheduled by T2S rules for 4pm, has been published.

In particular, as specified by the ECB, the procedure for requesting an extension of the partialisation window at 3.45 pm has been removed. Furthermore, following recent analysis of the matter by the T2S Operations Managers Group (“OMG”), it was emphasised that a request for a delay must be justified and only made in cases of incidents with a systemic impact.

## For further information, please contact:

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