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Cloudia Research lists on Euronext Growth Milan

- **31st listing of 2023 on Euronext Growth Milan**
- **61st listing on Euronext in 2023**
- **Total placement volume of the offering equal to €4 million**



Milan – 22 December 2023 – Borsa Italiana, part of the Euronext Group, today congratulates Cloudia Research on its listing on Euronext Growth Milan.

The company, founded in 2016, operates mainly in Italy in the digital transformation sector, designing and providing its clients with innovative and customised solutions that enable the implementation of computerised, automated and interconnected management systems that improve operational efficiency and market competitiveness.

Cloudia Research represents the 31st listing on Borsa Italiana's market dedicated to small and medium-sized companies and it is the 61st listing of the year on Euronext.

In the placement phase Cloudia Research raised €3.5 million, excluding the potential exercise of the over-allotment option. In case of full exercise of the over-allotment option, the total amount raised will be approximately €4 million.

Marcantonio Merafina, Chairman and CEO of Cloudia Research, commented: *"Cloudia Research S.p.A. managed to rapidly establish its reputation as one of the reference players specialised in the digital transformation, positioning itself as a highly qualified player in the set-up of Enterprise Resource Planning (ERP) systems based on Microsoft technology, a key partner that allowed us to focus on Cloud services and the use of AI. This milestone, far from being taken for granted, encourages us to consolidate our growth and business model through the listing on Euronext Growth Milan. The listing on Borsa Italiana's Growth market will allow us to explore new technological solutions by creating a service line dedicated to software consultancy and to expand our Academy project, a Research & Development and talent scouting hub designed to train in-house young experts and enthusiasts of the digital world."*



Caption: Marcantonio Merafina, Chairman and CEO of Cloudia Research, rang the bell during the market open ceremony this morning to celebrate the listing of the company.

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Cloudia Research S.p.A.

Cloudia Research S.p.A. is an innovative SME founded in Milan in 2016 operating, mainly in Italy, in the digital transformation field with an offer focused on ERP (Enterprise Resource Planning) and an increasing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. guides companies through the digital transformation process, designing and providing innovative and customized solutions that implement computerized, automated, and interconnected management systems that replace the previous ones, improving their operational efficiency and competitiveness in the market. Cloudia Research operates through two locations, in Milan and Messina, where is located the training hub 'Academy', created in collaboration with the University of Messina.

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