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Update of tax service for US securities

To the attention of:	Intermediaries
Priority:	High
Topic:	Update of tax service for US securities

Dear Client,

We are pleased to announce that, following the changes introduced by the Tax Cuts and Jobs Act that are included in the 2022-23 Notice, as of 1 January 2023, Qualified Entities (QIs) are required to act as proxies on behalf of their clients and to take on primary withholding responsibility for distributions made by Publicly Traded Partnership (PTPs) to non-US Persons. Accordingly, ES-MIL has agreed as follows:

- It will not allow the centralisation of such instruments and will not manage distributions made by Publicly Traded Partnerships (PTPs).
- All requests for centralisation of PTPs will be rejected.

Please use the following contact address for any questions concerning this update:

mt-helpdesk.fiscal@euronext.com

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