



# Euronext 2019 Investor Day WORKSHOP – ADVANCED DATA SERVICES

*CHRIS TOPPLE, HEAD OF GLOBAL SALES*

*NICOLAS RIVARD, HEAD OF ADVANCED DATA SERVICES*



11 October 2019

# ADVANCED DATA SERVICES INCLUDES MARKET DATA, ADVANCED DATA AND INDICES – FEES ARE MAINLY RECURRING

PROVIDING A WIDE RANGE OF DATA PRODUCTS AND A LEADING INDEX FRANCHISE TO THE GLOBAL INVESTMENT COMMUNITY

## Advanced Data Services Revenue



## 1 INDICES

- Licencing fees for use of Euronext indices for index-linked investments products, e.g. ETF on CAC40, Turbo on AEX, and Structured Products on customised Euronext branded indices
- Fees can be basis points, fixed fees, blanket contract...

## 2 MARKET DATA

- Display, non-display, redistribution fees for real-time trade and index data
- Licencing /subscription fees for historical and reference data
- To direct and indirect clients, ie through “data vendors”

## 3 ADVANCED DATA

- Subscription fees for analytic reports on aggregated and anonymized Euronext data and third party data

# EURONEXT ADDED NEW MARKETS WITH EURONEXT DUBLIN AND OSLO BØRS, NEW ASSET CLASS WITH FUNDS DATA AND NEW ANALYTICS ON PROPRIETARY AND 3<sup>RD</sup> PARTY DATA

## MARKET DATA

### Real-Time/Delayed

- Market Data
- Pre and Post Trade
- By Asset Class

### Historical Data

- Cash
- Indices
- Derivatives

### Reference Data

- Corporate Actions / Master Files
- Index Weightings
- Bond & Fund Data *New 2019*
- Local products

## ADVANCED DATA

*New 2019*

### New Market Analytics

- Market Flow – Equities
- Market Flow – Derivatives

### Third party analytics

- Macro Risk Insight
- Momentum Risk Monitor

# LEVERAGING ON PRODUCTS AND SERVICES TO EXPAND FURTHER THE MARKET AND ADVANCED DATA FRANCHISE

## TECHNOLOGY

- ### 2016-2018
- Roll-out of Optiq® low latency market data feeds for Euronext markets

- ### 2019-2022
- Roll-out of Optiq® including data distribution layer for Oslo Børs markets
  - Data analytic platform on the cloud and enhanced distribution

## REGULATION

- Natural user and data unbundling introduced
- Data admin platform to foster pro-active compliance

- Adaptation to policies evolution and ensure policies capture value from product enhancements

## SHIFT OF USAGE

- Development of non-display policies
- Continued adaptation of data usage policies

- Expand enterprise models for non-display use to cope with new usages

## ADVANCED DATA

- Launch Equities & Derivatives Market Flow
- Explore alternative data

- Expand suite of analytics products covering risk, volatility, liquidity, timestamps

## OVER THE PAST 3 YEARS, EURONEXT HAS BECOME A LEADER IN INDICES FOR STRUCTURED PRODUCTS AND REINFORCED ITS BLUE-CHIP INDICES FRANCHISE

1 **Developed custom solutions for structured products issuers**, adapted to investors and banks needs

2 **Strengthened blue-chip indices franchise** through increased transparency, industrialization, and convergence

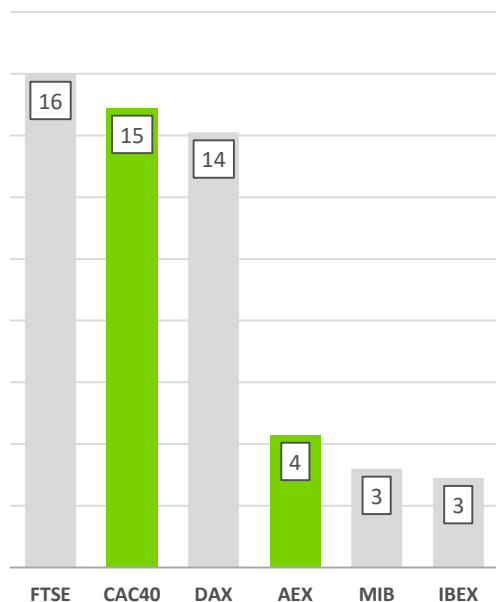
3 **Positioned Euronext as an ESG open architecture platform**, onboarding leading ESG data providers and thought leaders in the climate change assessment

4 **Shared risk with product issuers** by revenue sharing agreement in case of “success only”

5 **Improved drastically time to market** for index creation through industrialization

# STRONG PRESENCE IN EUROPE INDEX LANDSCAPE, ESPECIALLY IN ESG INDICES

Most traded Future on national indices in Europe  
(in million of traded lots)



## Top 5 European ESG ETFs

Fund full name	AuM (€m)
<b>BNP PARIBAS EASY LOW CARBON 100 EUROPE UCITS ETF</b>	<b>719</b>
LYXOR MSCI Europe ESG Leaders (DR) UCITS ETF	581
IndexIQ Factors Sustainable Europe Equity	144
iShares MSCI Europe ESG Screened UCITS ETF	63
iShares MSCI EMU ESG Screened UCITS ETF	58

## Top 10 Index for Structured Products in France, UK and Germany

Underlying Index	Sales Volume (€m)
Eurostoxx 50	4,726
FTSE 100	620
Euro iStoxx Equal Weight Constant 50	460
<b>SBF Top 80 EW Decrement 50 Point</b>	<b>337</b>
<b>Euronext Euro 50 ESG EW Dec 50 Points</b>	<b>251</b>
<b>SBF Top 50 ESG EW Decrement 50 Points</b>	<b>203</b>
<b>CAC Large 60 Index</b>	<b>193</b>
DivDAX Price Index	160
<b>Euronext Eurozone 70 EW Decrement 5% Index</b>	<b>130</b>
<b>Euronext Climate Objective 50 Euro EW Dec 5%</b>	<b>125</b>

# WHAT'S NEXT FOR EURONEXT INDEX FRANCHISE

## Euronext's 2022 value proposition

- 1 **Create equity world indices** to provide investable products to European and Global clients
- 2 **Accelerate the development of ESG based indices**, through expansion of ESG partnerships
- 3 **Invest in technology and build digital index platform for clients**
- 4 **Provide derivatives** on most successful indices
- 5 **Leverage federal model to replicate local successes**, e.g. in Ireland and Norway and the Nordics



# Q&A







**THANK YOU**

[www.euronext.com](http://www.euronext.com)



## INVESTOR RELATIONS

[Aurélie Cohen, Head of Investor Relations](#)

[Clément Kubiak, Investor Relations officer](#)

[ir@euronext.com](mailto:ir@euronext.com)

+33 1 70 48 24 27

[www.euronext.com/en/investor-relations](http://www.euronext.com/en/investor-relations)



## DISCLAIMER

*This presentation is for information purposes only and is not a recommendation to engage in investment activities. The information and materials contained in this presentation are provided 'as is' and Euronext does not warrant as to the accuracy, adequacy or completeness of the information and materials and expressly disclaims liability for any errors or omissions. This presentation contains materials produced by third parties and this content has been created solely by such third parties with no creative input from Euronext. It is not intended to be, and shall not constitute in any way a binding or legal agreement, or impose any legal obligation on Euronext. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced without the prior written permission of Euronext.*

*This presentation may include forward-looking statements, which are based on Euronext's current expectations and projections about future events. By their nature, forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors because they relate to events and depend on circumstances that will occur in the future whether or not outside the control of Euronext. Such factors may cause actual results, performance or developments to differ materially from those expressed or implied by such forward-looking statements. Accordingly, no undue reliance should be placed on any forward-looking statements. Forward-looking statements speak only as at the date at which they are made. Euronext expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statements contained in this presentation to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law.*

*Financial objectives are internal objectives of the Company to measure its operational performance and should not be read as indicating that the Company is targeting such metrics for any particular fiscal year. The Company's ability to achieve these financial objectives is inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company's control, and upon assumptions with respect to future business decisions that are subject to change. As a result, the Company's actual results may vary from these financial objectives, and those variations may be material.*

*Efficiencies are net, before tax and on a run-rate basis, ie taking into account the full-year impact of any measure to be undertaken before the end of the period mentioned. The expected operating efficiencies and cost savings were prepared on the basis of a number of assumptions, projections and estimates, many of which depend on factors that are beyond the Company's control. These assumptions, projections and estimates are inherently subject to significant uncertainties and actual results may differ, perhaps materially, from those projected. The Company cannot provide any assurance that these assumptions are correct and that these projections and estimates will reflect the Company's actual results of operations*

*Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.  
© 2019, Euronext N.V. - All rights reserved.*