

INTERBOLSA REGULATION 1/2022 – Amends Interbolsa Regulation 2/2016, concerning the general operational rules for the operation of the centralised securities systems and settlement systems managed by INTERBOLSA

Under the provisions of Articles 89 and 269 of the Securities Code and the CMVM rules on settlement systems and centralised securities systems, and in accordance with the powers legally conferred upon it, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (INTERBOLSA), has decided to approve the following regulation:

Article 1

Paragraph 2 is amended and a new paragraph 5 is added to Article 36 of Interbolsa Regulation 2/2016, with the following wording:

Article 36

[...]

1. [...]

2. Participants acknowledge that INTERBOLSA participates in the T2S platform in order to be able to provide securities settlement services to its Participants in central bank money. The services provided by the T2S platform to INTERBOLSA include the operation of the penalty mechanism, responsible for detecting settlement fails and calculating the penalties due, as well as reporting the calculated penalties to INTERBOLSA.

3. [...]

4. [...]

5. The rules and procedures concerning the implementation of the settlement discipline regime, arising from the application of Article 7 of Regulation (EU) No 909/2014 of the European Parliament and of the Council (CSDR), as well as Commission Delegated Regulation (EU) 2018/1229, are provided for in an Interbolsa Circular, as well as in the operational manuals of this management entity.

Article 2

(Entry into force)

This Regulation shall enter into force on 1 February 2022.

Interbolsa
The Board of Directors